Supramax & Handysize FFA Daily Report

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24 July 2023

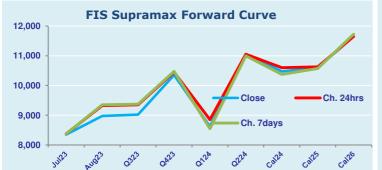
Handysize Commentary

The Smx market suffered the same Monday blues as the rest of the market seeing a softer opening leading to continued selling with bid support a touch below the days lows. Augst and September traded down to lows of 8850 and 9650 respectively with the Aug v September trading in size at -800 while the Q4 traded down to 10300.

Supramax Commentary

A fairly quiet day for the Handy market seeing it mirror the Smx to a certain degree. August and September traded down to 8050 and 9100 respectively. Leaving the curve softer.

Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Spread	Ratio
Spot		8323	B Ch	g	-10	Spot MTD YTD		7192 Chg 7484 9754		-10		1131	1.16
MTD		8161										677	1.09
YTD		1019	5									441	1.05
Per		Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Jul	23	8200	8500	8350	-25	Jul	23	7500	7800	7650	100	700	1.09
Aug	23	8850	9100	8975	-350	Aug	23	8000	8300	8150	-150	825	1.10
Q3	23	8900	9150	9025	-325	Q3	23	8150	8500	8325	-25	700	1.08
Q4	23	10200	10500	10350	-100	Q4	23	9750	10100	9925	225	425	1.04
Q1	24	8400	8850	8625	-225	Q1	24	8100	8500	8300	0	325	1.04
Q2	24	10850	11250	11050	0	Q2	24	10350	10750	10550	0	500	1.05
Cal	24	10450	10500	10475	-125	Cal	24	10000	10200	10100	0	375	1.04
Cal	25	10500	10700	10600	-25	Cal	25	10200	10500	10350	0	250	1.02
Cal	26	11500	11800	11650	0	Cal	26	10600	11000	10800	0	850	1.08





Spot Price Source: Baltic

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