



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

A more interesting day for the Supramax market. Early morning saw us open slightly more positive to the close, however after reports in the East hit the market all gains were negated with August and September trading down to 8800 and 9500 respectively. An afternoon flurry however caused upwards trading from front to back on the curve with the front end trading up \$800 on September and \$500 on August, Further out Cal24 closed 10850 at 10900.

### Handysize Commentary

Another fairly quiet day for the Handy market with only 2 reported trades, August traded 8250 with the Septemeber trading 8850.

### Supramax 10 Time Charter Average

|      |       |     |     |
|------|-------|-----|-----|
| Spot | 8323  | Chg | -10 |
| MTD  | 8161  |     |     |
| YTD  | 10195 |     |     |

### Handysize 7 Time Charter Average

|      |      |     |     |
|------|------|-----|-----|
| Spot | 7192 | Chg | -10 |
| MTD  | 7484 |     |     |
| YTD  | 9754 |     |     |

### Spread Ratio

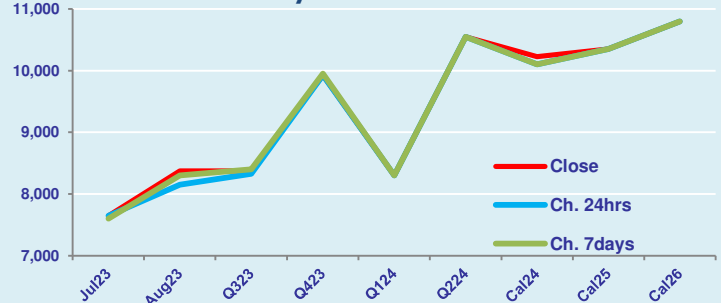
|        |      |       |      |
|--------|------|-------|------|
| Spread | 1131 | Ratio | 1.16 |
|        | 677  |       | 1.09 |
|        | 441  |       | 1.05 |

| Per    | Bid   | Offer | Mid   | Chg | Per    | Bid   | Offer | Mid   | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|-----|--------|-------|
| Jul 23 | 8200  | 8500  | 8350  | 0   | Jul 23 | 7500  | 7800  | 7650  | 0   | 700    | 1.09  |
| Aug 23 | 9000  | 9350  | 9175  | 200 | Aug 23 | 8250  | 8500  | 8375  | 225 | 800    | 1.10  |
| Q3 23  | 9050  | 9350  | 9200  | 175 | Q3 23  | 8200  | 8550  | 8375  | 50  | 825    | 1.10  |
| Q4 23  | 10350 | 10500 | 10425 | 75  | Q4 23  | 9750  | 10100 | 9925  | 0   | 500    | 1.05  |
| Q1 24  | 8800  | 9100  | 8950  | 325 | Q1 24  | 8100  | 8500  | 8300  | 0   | 650    | 1.08  |
| Q2 24  | 10900 | 11300 | 11100 | 50  | Q2 24  | 10350 | 10750 | 10550 | 0   | 550    | 1.05  |
| Cal 24 | 10850 | 10900 | 10875 | 400 | Cal 24 | 10100 | 10350 | 10225 | 125 | 650    | 1.06  |
| Cal 25 | 10500 | 10700 | 10600 | 0   | Cal 25 | 10200 | 10500 | 10350 | 0   | 250    | 1.02  |
| Cal 26 | 11500 | 11800 | 11650 | 0   | Cal 26 | 10600 | 11000 | 10800 | 0   | 850    | 1.08  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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