



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet and fairly inactive day for the Supramax market with rangebound trading throughout the day. Lack of liquidity in the market led to August and Sept trading in a \$250 range and further out the Cal24 traded at 10750

Handysize Commentary

The final day of the week brought nothing to the Handy market which was offered down slightly lower with no reported trades

Supramax 10 Time Charter Average

Spot	7989	Chg	-77
MTD	8153		
YTD	10137		

Handysize 7 Time Charter Average

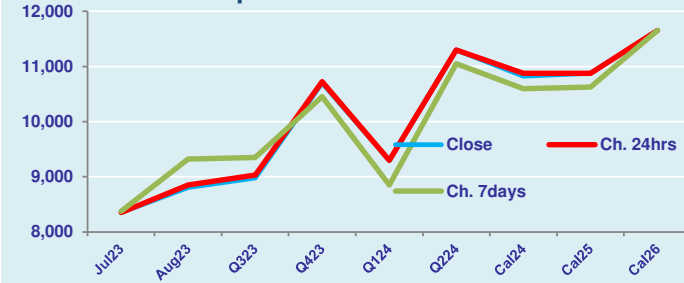
Spot	7123	Chg	-19
MTD	7420		
YTD	9682		

Spread Ratio

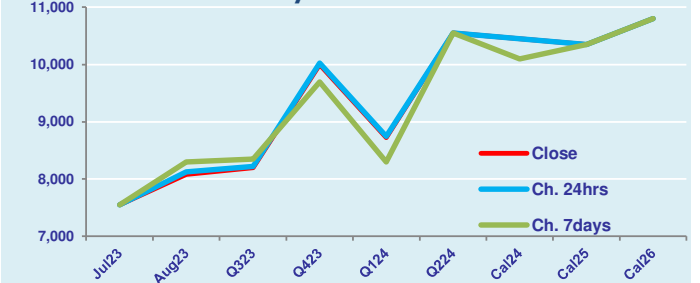
866	1.12
734	1.10
456	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 23	8200	8500	8350	0	Jul 23	7350	7750	7550	0	800	1.11
Aug 23	8700	8900	8800	-50	Aug 23	7950	8200	8075	-50	725	1.09
Q3 23	8850	9100	8975	-50	Q3 23	8050	8350	8200	-25	775	1.09
Q4 23	10550	10850	10700	-25	Q4 23	9850	10150	10000	-25	700	1.07
Q1 24	9100	9500	9300	0	Q1 24	8500	8950	8725	-25	575	1.07
Q2 24	11100	11500	11300	0	Q2 24	10350	10750	10550	0	750	1.07
Cal 24	10750	10900	10825	-50	Cal 24	10300	10600	10450	0	375	1.04
Cal 25	10750	11000	10875	0	Cal 25	10200	10500	10350	0	525	1.05
Cal 26	11500	11800	11650	0	Cal 26	10600	11000	10800	0	850	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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