



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The Supramax market saw buying from the onset with the prompt pushing up early. Trading eventually became rangebound from the middle to later portions of the day with Aug trading up to 9150 and up \$300. Supramax July settles \$8142.

Handysize Commentary

A quiet day for the Handy market with the market being bid up, mirroring the Supramax with the Q4 trading up to 10000. Handy July settles \$7611.

Supramax 10 Time Charter Average

Spot	7905	Chg	-84
MTD	8142		
YTD	10122		

Handysize 7 Time Charter Average

Spot	7090	Chg	-33
MTD	7404		
YTD	9664		

Spread Ratio

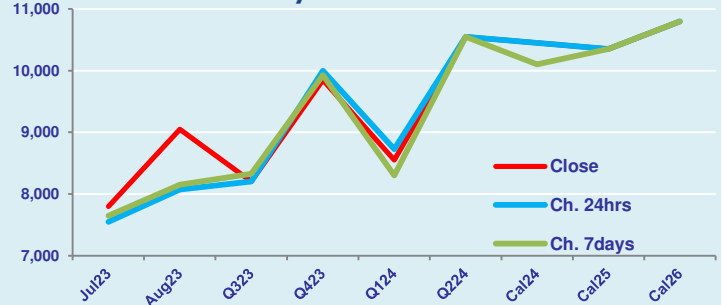
Spread	815	Ratio	1.11
	738		1.10
	458		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 23	8200	8500	8350	0	Jul 23	7600	8000	7800	250	550	1.07
Aug 23	9050	10300	9675	875	Aug 23	8850	9250	9050	975	625	1.07
Q3 23	9000	9200	9100	125	Q3 23	8050	8350	8200	0	900	1.11
Q4 23	10750	10900	10825	125	Q4 23	9650	10050	9850	-150	975	1.10
Q1 24	9000	9300	9150	-150	Q1 24	8350	8750	8550	-175	600	1.07
Q2 24	10850	11250	11050	-250	Q2 24	10350	10750	10550	0	500	1.05
Cal 24	10650	10900	10775	-50	Cal 24	10300	10600	10450	0	325	1.03
Cal 25	10750	11000	10875	0	Cal 25	10200	10500	10350	0	525	1.05
Cal 26	11500	11800	11650	0	Cal 26	10600	11000	10800	0	850	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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