



Fuel Oil Daily Evening Report

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14 August 2023

Oil and Energy Market News

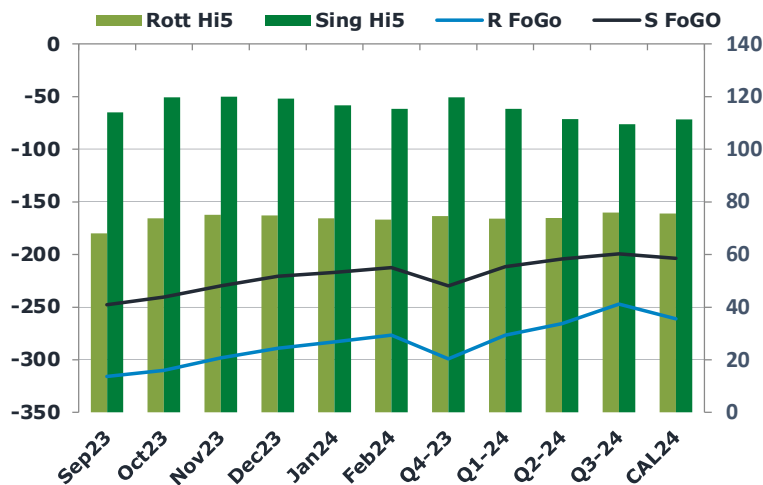
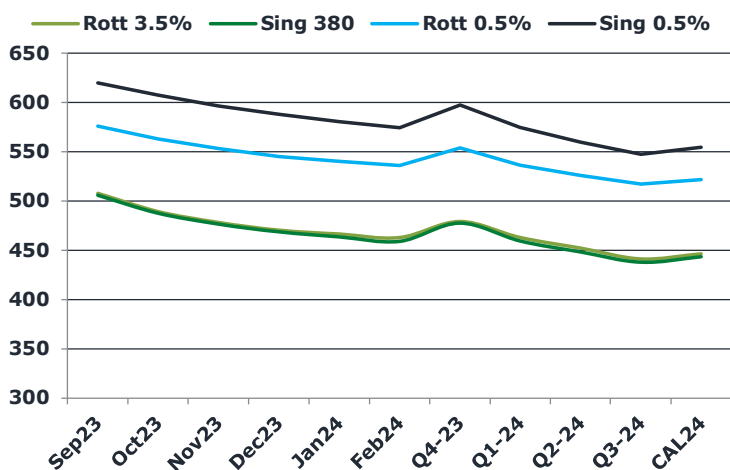
Oil prices were softer today, as the dollar remains strong from this morning, debilitating the buying power for holders of foreign currencies. Although there was some weakness today, the Brent crude benchmark concluded its seventh consecutive week of gains on Friday.

The Oct23 Brent future has touched intraday lows of \$85.50/bbl, so far, having settled on Friday at \$86.81/bbl. At the time of writing, the contract has not traded higher than that level, today.

Brent

86.37

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Sep23	507.85	505.60	575.75	619.60	114
Oct23	489.35	487.60	563.00	607.35	120
Nov23	478.10	476.60	553.00	596.60	120
Dec23	470.35	468.60	545.00	587.85	119
Jan24	466.35	463.60	540.00	580.35	117
Feb24	462.85	459.10	536.00	574.35	115
Q4-23	479.25	477.50	553.75	597.25	120
Q1-24	462.75	459.25	536.25	574.50	115
Q2-24	452.25	448.25	526.00	559.75	112
Q3-24	441.25	437.75	517.00	547.25	110
CAL24	446.25	443.25	521.75	554.50	111



Fuel Oil Market News

HSFO EW traded over a three-dollar range today, with the intraday low being -\$4.00/mt in the front month, but strengthening during the Euro window to -\$2.00/mt – two bucks higher than Friday’s settlement.

VLSFO cracks ticked up today, with the front Sing crack trading last at \$12.00/bbl – 50 cents higher on the day. The Euro equivalent remains illiquid with minimal trades in the market today, of which all were in the front two months. HSFO Euro crack is flat on the day at -\$5.70/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Sep23	383.60	361.85	-315.75	-247.75	68
Oct23	383.87	360.26	-310.25	-240.50	74
Nov23	373.16	349.65	-298.25	-229.75	75
Dec23	363.67	339.77	-289.00	-220.50	75
Jan24	356.83	333.90	-283.25	-217.25	74
Feb24	349.92	327.67	-276.75	-212.50	73
Q4-23	373.50	349.45	-299.00	-229.75	75
Q1-24	350.25	326.73	-276.75	-211.50	74
Q2-24	339.25	315.38	-265.50	-204.00	74
Q3-24	323.00	309.11	-247.25	-199.50	76
CAL24	336.75	314.79	-261.25	-203.50	76

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

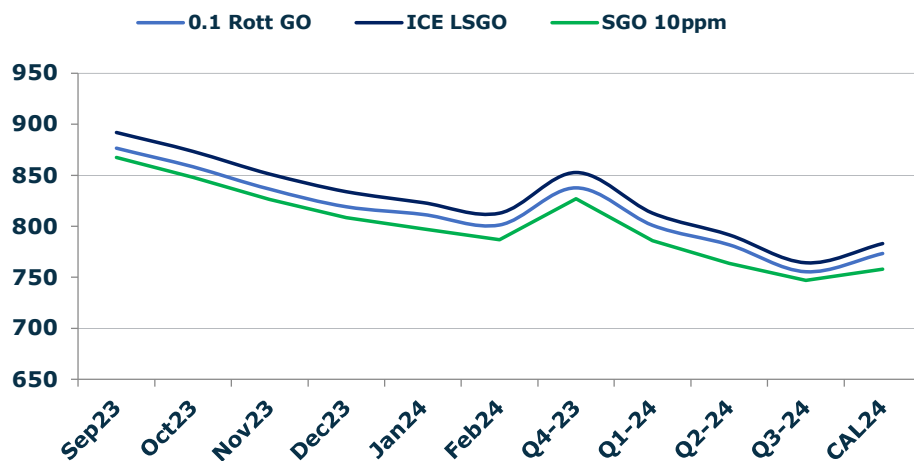
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Sep23/Oct23	18.50	18.00	12.75	12.25
Oct23/Nov23	11.25	11.00	10.00	10.75
Nov23/Dec23	7.75	8.00	8.00	8.75
Dec23/Jan24	4.00	5.00	5.00	7.50
Jan24/Feb24	3.50	4.50	4.00	6.00
Q4-23/Q1-24	18.25	5.25	17.50	22.75
Q1-24/Q2-24	11.00	7.50	10.25	14.75
Q2-24/Q3-24	10.50	-1.75	9.00	12.50
CAL24/CAL25	30.75	27.50	19.0	26.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Sep23	876.5	867.5	891.5
Oct23	858.2	847.9	873.2
Nov23	836.3	826.3	851.3
Dec23	819.0	808.4	834.0
Jan24	811.7	797.5	823.2
Feb24	801.3	786.8	812.8
Q4-23	837.8	827.0	852.8
Q1-24	801.0	786.0	813.0
Q2-24	781.8	763.6	791.5
Q3-24	755.5	746.9	764.3
CAL24	773.5	758.0	783.0

EW SPREAD

	EW380	EW0.5%
Sep23	-2.25	43.85
Oct23	-1.75	44.35
Nov23	-1.50	43.60
Dec23	-1.75	42.85
Jan24	-2.75	40.35
Feb24	-3.75	38.35
Q4-23	-1.75	43.50
Q1-24	-3.50	38.25
Q2-24	-4.00	33.75
Q3-24	-3.50	30.25
CAL24	-0.25	32.75



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