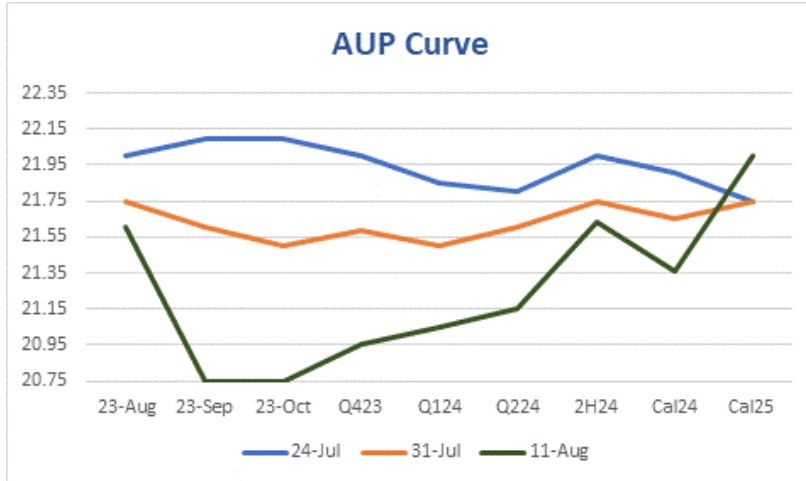


08/11/23



FIS AUP Curve 8/11			
Period	Bid	Offer	Midpoint
23-Aug	21.35	21.85	21.60
23-Sep	20.50	21.00	20.75
23-Oct	20.50	21.00	20.75
Q423	20.70	21.20	20.95
Aug-Dec	20.80	21.30	21.01
Q124	20.80	21.30	21.05
Q224	20.90	21.40	21.15
1H24	20.85	21.35	21.10
2H24	21.25	22.00	21.63
Cal24	21.05	21.68	21.36
Cal25	21.75	22.25	22.00

AUP Commentary:

Today on Midwest Premium there were no trades on the CME block. We were bid on Q124 20.75 in 30x for most of the day. We also had Oct23 offered at 21.00 in 30x.

Platts "Heards":

Platts Aluminum: US: 99.7% P1020: DDP US average-freight Midwest: Company A [Trader] reports firm bid at 20.25 cents/lb over LME balance of August average, August delivery, up to 500 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-30 terms;

Platts Aluminum: US: 99.7% P1020: DDP US average-freight Midwest: Company A [Trader] reports firm offer at 21.55 cents/lb over LME balance of August average, August delivery, up to 1,000 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-30 terms

Platts Aluminum: US: 99.7% P1020: DDP US average-freight Midwest: Company A [Trader] reports firm bid at 19.45 cents/lb over LME balance of August average, August delivery, up to 500 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-cash terms

Platts Aluminum: US: 99.7% P1020: DDP US average-freight Midwest: Company A [Trader] reports firm offer at 20.75 cents/lb over LME balance of August average, August delivery, up to 1,000 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-cash terms;



Aluminum Premium Report

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FIS AEP Curve 8/11			
Period	Bid	Offer	Midpoint
23-Aug	180	200	190
23-Sep	190	210	200
23-Oct	190	210	200
Q423	190	210	200
Aug-Dec	188	208	198
Q124	175	195	185
Q224	175	195	185
1H24	175	195	185
2H24	160	190	175
Cal24	168	193	180

FIS EDP Curve 8/11			
Period	Bid	Offer	Midpoint
23-Aug	270	300	285
23-Sep	260	290	275
23-Oct	255	285	270
Q423	257	278	268
Aug-Dec	256	280.5	268
Q124	244	254	249
Q224	249	259	254
1H24	247	257	252
2H24	260	270	265
Cal24	253	263	258

Platts “Heards” (Cont.):

Platts Aluminum: US: 99.7% P1020: Delivered US Midwest: Indicative value heard at 22 cents/lb premium over LME cash settlement, spot delivery, net-30: trader

Platts Aluminum: US: 99.7% P1020: Delivered US Midwest: Indicative value heard at 20.5-21 cents/lb premium over LME cash settlement, spot delivery, net-30: trader