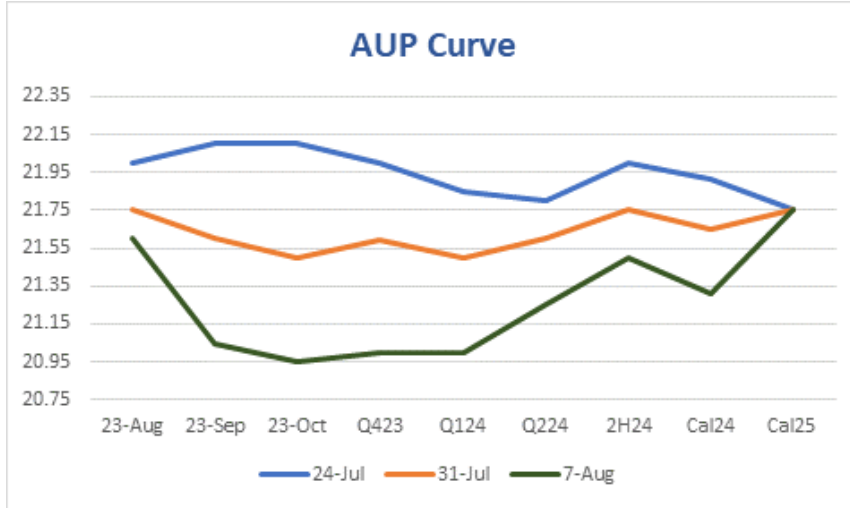




# Aluminum Premium Report

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08/07/23



FIS AUP Curve 8/7			
Period	Bid	Offer	Midpoint
23-Aug	21.35	21.85	21.60
23-Sep	20.80	21.30	21.05
23-Oct	20.70	21.20	20.95
Q423	20.75	21.25	21.00
Aug-Dec	20.90	21.40	21.15
Q124	20.75	21.25	21.00
Q224	21.00	21.50	21.25
1H24	20.88	21.38	21.13
2H24	21.25	21.75	21.50
Cal24	21.06	21.56	21.31
Cal25	21.50	22.00	21.75

### AUP Commentary:

Today on Midwest Premium there were no trades on the CME block. No activity to report.

Australian mining giant Rio Tinto reported a 9% increase in aluminum production in the first half of 2023. The company saw production totaling 1.6 million metric tons. It further plans to mine between 54 and 57 million metric tons of bauxite ore along with 7.4 to 7.7 million metric tons of alumina by 2023's end, and it anticipates smelting 3.3 to 3.7 million metric tons of primary aluminum by the end of 2023.

### Platts "Heards":

US: 99.7% P1020: Delivered US Midwest: Indicative value heard at 22.5 cents/lb premium over LME cash settlement, spot delivery, net-30: trader

US: 99.7% P1020: DDP US average-freight Midwest: Trader reports firm bid at 20.25 cents/lb over LME August average, August delivery, up to 500 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-30 terms;

US: 99.7% P1020: DDP US average-freight Midwest: Trader reports firm bid at 19.45 cents/lb over LME August average, August delivery, up to 500 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-cash terms;

US: 99.7% P1020: DDP US average-freight Midwest: Trader reports firm offer at 21.55 cents/lb over LME August average, August delivery, up to 1,000 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-30 terms;

US: 99.7% P1020: DDP US average-freight Midwest: Trader reports firm offer at 20.75 cents/lb over LME August average, August delivery, up to 1,000 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-cash terms;



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FIS AEP Curve 8/7			
Period	Bid	Offer	Midpoint
23-Aug	190	210	200
23-Sep	190	210	200
23-Oct	190	210	200
Q423	190	210	200
Aug-Dec	190	210	200
Q124	175	195	185
Q224	175	195	185
1H24	175	195	185
2H24	160	190	175
Cal24	168	193	180

FIS EDP Curve 8/7			
Period	Bid	Offer	Midpoint
23-Aug	270	300	285
23-Sep	260	290	275
23-Oct	255	285	270
Q423	255	285	270
Aug-Dec	260	290	275
Q124	250	260	255
Q224	250	260	255
1H24	250	260	255
2H24	245	255	250
Cal24	248	258	253

## Platts “Heards” (Cont.):

US: 99.7% P1020: Delivered US Midwest: Indicative value heard at 20.5-21 cents/lb premium over LME cash settlement, spot delivery, net-30: trader