



# Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

09 August 2023

Capesize Commentary		Panamax Commentary	
Singapore holiday saw a painfully quiet morning with the market taking some time to get going. A narrow range which saw Sept trading \$15600 and trading spread against October at \$16600. Aug saw good volumes in the run up to index (-265) and post index trading \$14650-\$14750. The afternoon session was busier and saw back end of the curve paid higher. \$16250 and \$16350 was paid Q4, \$14400 Cal24 and \$14500 Cal25. Have a great evening.		Lower volumes once again on the pmx with rangebound activity as many are absent from the market enjoying summer holidays combined with a Singapore holiday. Sep printed from \$10800 upto \$11150, Q4 from \$11450 to \$11650 and Cal24 stalled at \$11000. Let's hope for my activity tomorrow.	

### Capesize 5 Time Charter Average

Spot	14526	Chg	-265
MTD	15067		
YTD	12509		

Per	Bid	Offer	Mid	Chg
Aug 23	14650	14800	14725	-175
Sep 23	15400	15600	15500	0
Oct 23	16400	16600	16500	-150
Q4 23	16150	16250	16200	-25
Q1 24	8600	9000	8800	150
Q2 24	14500	14900	14700	200
Q3. 24	16700	16950	16825	175
Q4. 24	16250	16650	16450	175
Q1. 25	8400	9000	8700	0
Cal 24	14100	14300	14200	75
Cal 25	14400	14600	14500	150
Cal 26	15150	15400	15275	175
Cal 27	15150	15400	15275	75

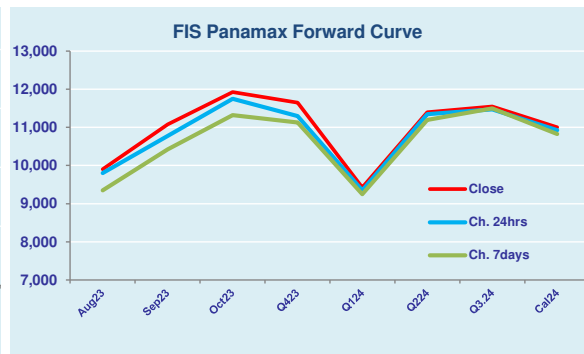
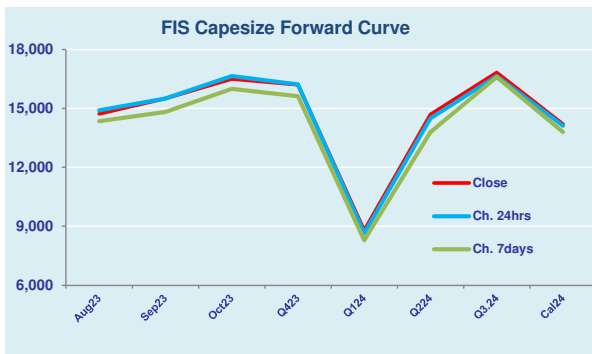
### Panamax 4 Time Charter Average

Spot	9762	Chg	344
MTD	8876		
YTD	9974		

Per	Bid	Offer	Mid	Chg
Aug 23	9800	10000	9900	100
Sep 23	11000	11150	11075	300
Oct 23	11750	12100	11925	175
Q4 23	11550	11750	11650	350
Q1 24	9250	9600	9425	75
Q2 24	11250	11550	11400	50
Q3. 24	11350	11750	11550	75
Q4. 24	11400	11750	11575	75
Q1. 25	9100	9600	9350	0
Cal 24	10950	11050	11000	75
Cal 25	10850	11100	10975	50
Cal 26	11350	11700	11525	75
Cal 27	11350	11750	11550	0

### Spread Ratio

Spread	Ratio
4764	1.49
6191	1.70
2535	1.25
4825	1.49
4425	1.40
4575	1.38
4550	1.39
-625	0.93
3300	1.29
5275	1.46
4875	1.42
-650	0.93
3200	1.29
3525	1.32
3750	1.33
3725	1.32



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## Capesize C3

Spot	20.40	Chg	-0.09	
MTD	20.30			
YTD	19.61			
Per	Bid	Offer	Mid	Chg
Aug 23	20.00	20.50	20.25	0.00
Sep 23	20.25	20.75	20.50	0.00
Oct 23	20.75	21.25	21.00	0.00
Q4 23	20.00	20.50	20.25	0.00
Q1 24	16.25	17.25	16.75	0.00
Cal 24	17.00	17.50	17.25	0.00
Cal 25	16.00	16.50	16.25	0.00

## Capesize C5

Spot	8.32	Chg	-0.07	
MTD	8.30			
YTD	7.86			
Per	Bid	Offer	Mid	Chg
Aug 23	8.15	8.65	8.40	0.00
Sep 23	8.50	9.00	8.75	0.00
Oct 23	8.50	9.00	8.75	0.00
Q4 23	8.00	8.50	8.25	0.00
Q1 24	7.35	7.85	7.60	0.00
Cal 24	8.15	8.65	8.40	0.00
Cal 25	8.15	8.65	8.40	0.00

## Spread Ratio

Spread	Ratio
12.09	2.45
12.00	2.45
11.74	2.49
Spread	Ratio
11.85	2.41
11.75	2.34
12.25	2.40
12.00	2.45
9.15	2.20
8.85	2.05
7.85	1.93

## Capesize C7

Spot	11.41	Chg	-0.13	
MTD	11.60			
YTD	10.15			
Per	Bid	Offer	Mid	Chg
Aug 23	11.00	11.60	11.30	0.00
Sep 23	11.30	11.90	11.60	0.00
Oct 23	12.00	12.60	12.30	0.00
Q4 23	11.50	12.00	11.75	0.00
Q1 24	8.60	9.00	8.80	0.00
Cal 24	11.20	11.60	11.40	0.00
Cal 25	11.20	11.60	11.40	0.00
Cal 26	11.00	11.50	11.25	0.00

## Panamax P1A

Spot	11755	Chg	520	
MTD	10313			
YTD	9719			
Per	Bid	Offer	Mid	Chg
Aug 23	8530	9530	9030	0
Sep 23	9950	10950	10450	0
Oct 23	10450	11450	10950	0
Q4 23	9890	10890	10390	0
Q1 24	8080	9080	8580	0

## Panamax P8

Spot	37.09	Chg	0.363	
MTD	36.28			
YTD	37.81			
Per	Bid	Offer	Mid	Chg
Jul 23	41.75	42.75	42.25	0.00
Aug 23	42.50	43.50	43.00	0.00
Sep 23	42.40	43.40	42.90	0.00
Q3 23	41.10	42.10	41.60	0.00
Q4 23	41.00	42.00	41.50	0.00

## Panamax 2A

Spot	20809	Chg	379	
MTD	19658			
YTD	19666			
Per	Bid	Offer	Mid	Chg
Aug 23	18500	19500	19000	0
Sep 23	19500	20500	20000	50
Oct 23	20000	21000	20500	590
Q4 23	20000	21000	20500	1150
Q1 24	17750	19000	18375	25

## Panamax 3A

Spot	8529	Chg	333	
MTD	7554			
YTD	10284			
Per	Bid	Offer	Mid	Chg
Aug 23	9650	10650	10150	0
Sep 23	11000	12000	11500	0
Oct 23	11350	12350	11850	0
Q4 23	10580	11580	11080	0
Q1 24	9500	10500	10000	0

## Spread Ratio

Spread	Ratio
12280	2.44
12104	2.60
9382	1.91
Spread	Ratio
8850	1.87
8500	1.74
8650	1.73
9420	1.85
8375	1.84

Spot Price Source: Baltic

Page 2 of 2