

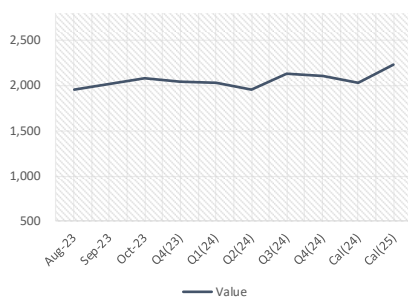
FIS Container FFA Report

www.freightinvestorservices.com | PeterS@freightinvestor.com | +44 (0)207 090 1125

FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Aug-23	1,800	2,100	1,950	25
Sep-23	1,900	2,125	2,013	13
Oct-23	2,000	2,150	2,075	38
Q4(23)	2,000	2,075	2,038	38
Q1(24)	2,000	2,050	2,025	50
Q2(24)	1,900	2,000	1,950	-
Q3(24)	2,000	2,250	2,125	-
Q4(24)	2,000	2,200	2,100	-
Cal(24)	1,950	2,120	2,035	-
Cal(25)	2,150	2,300	2,225	-
Current Spot		2,037.00		-9
Month to Date		1,872.40		
Year to Date		1,365.83		

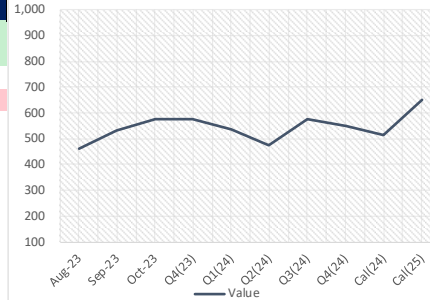
Indicative Forward Curve



FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Aug-23	420	500	460	10
Sep-23	460	600	530	5
Oct-23	500	650	575	-
Q4(23)	500	650	575	-13
Q1(24)	500	575	538	-
Q2(24)	400	550	475	-
Q3(24)	500	650	575	-
Q4(24)	500	600	550	-
Cal(24)	475	550	513	-
Cal(25)	600	700	650	-
Current Spot		419.00		+6
Month to Date		440.47		
Year to Date		673.96		

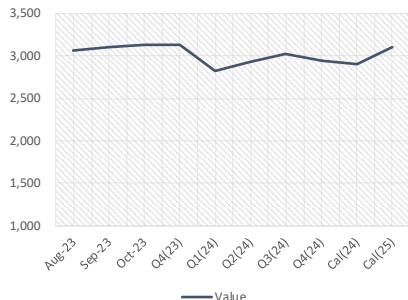
Indicative Forward Curve



FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Aug-23	3,025	3,100	3,063	13
Sep-23	3,050	3,150	3,100	13
Oct-23	3,075	3,175	3,125	13
Q4(23)	3,025	3,225	3,125	13
Q1(24)	2,750	2,900	2,825	25
Q2(24)	2,850	3,000	2,925	50
Q3(24)	2,950	3,100	3,025	-
Q4(24)	2,900	3,000	2,950	-
Cal(24)	2,830	2,980	2,905	-
Cal(25)	3,000	3,200	3,100	-
Current Spot		3,021.00		-40
Month to Date		2,889.33		
Year to Date		2,485.01		

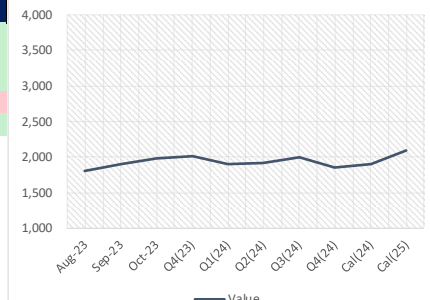
Indicative Forward Curve



FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Aug-23	1,700	1,900	1,800	25
Sep-23	1,800	2,000	1,900	25
Oct-23	1,850	2,100	1,975	25
Q4(23)	1,875	2,150	2,013	-38
Q1(24)	1,700	2,100	1,900	100
Q2(24)	1,800	2,050	1,925	-
Q3(24)	1,900	2,100	2,000	-
Q4(24)	1,700	2,000	1,850	-
Cal(24)	1,770	2,050	1,910	-
Cal(25)	2,000	2,200	2,100	-
Current Spot		1,738.00		
Month to Date		1,748.60		
Year to Date		1,806.27		

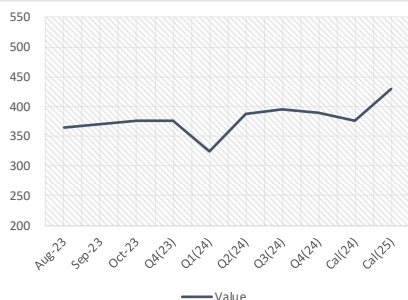
Indicative Forward Curve



FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Aug-23	330	400	365	-
Sep-23	340	400	370	-
Oct-23	350	400	375	-
Q4(23)	350	400	375	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Q4(24)	360	420	390	-
Cal(24)	342	410	376	-
Cal(25)	400	460	430	-
Current Spot		338.00		
Month to Date		334.40		
Year to Date		361.74		

Indicative Forward Curve



FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Aug-23	2,330	2,500	2,415	15
Sep-23	2,500	2,600	2,550	-
Oct-23	2,700	2,800	2,750	5
Q4(23)	2,650	2,900	2,775	25
Q1(24)	2,200	2,500	2,350	-
Q2(24)	2,550	2,700	2,625	-
Q3(24)	2,750	2,900	2,825	-
Q4(24)	2,800	3,000	2,900	-
Cal(24)	2,575	2,775	2,675	-
Cal(25)	2,900	3,100	3,000	-
Current Spot		2,333.00		+3
Month to Date		2,381.33		
Year to Date		2,746.45		

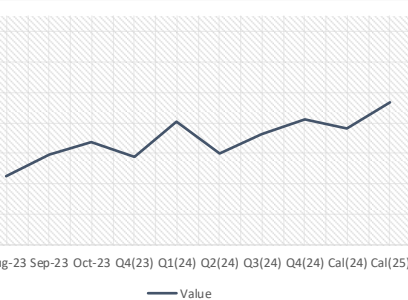
Indicative Forward Curve



Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Aug-23	1,380	1,528	1,454
Sep-23	1,516	1,671	1,593
Oct-23	1,592	1,754	1,673
Q4(23)	1,494	1,657	1,575
Q1(24)	1,644	1,970	1,807
Q2(24)	1,467	1,738	1,602
Q3(24)	1,642	1,804	1,723
Q4(24)	1,735	1,905	1,820
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot		1,647.67	
Month to Date		1,611.09	
Year to Date		1,573.21	

Indicative Forward Curve



Morning Commentary: FBX01 Asia-USWC and FBX03 Asia-USWC ticking up through the front of the curve, carrying up the FBX11 Asia-Europe curve, versus a sharp drop in SCFIS INE Apr'24 and Jun'24, down 21.8 and 16.4 points respectively. FBX11 Asia-Europe comes in offered alongside marks. Cautious outlooks from carriers are countered by growth in outlooks for China, however the SSE composite slumps -1.88% on the day.

- Container volumes grow in July for South Carolina Ports; Volume gains were both year over year and sequential. **(Freightwaves)**
- OACL 'cautious' on outlook as mid-year profit plunges 80%; Hong Kong-based container line says 'a cautious outlook is appropriate' as market falls back to normal. **(Lloyds List)**
- Rapid fleet growth to kill container freight rate gains; The container shipping market has hit rock bottom and is starting to bounce in some regions according to the latest reports from the Baltic Exchange, but the upward trend will be short lived says Drewry. **(Seatrade Maritime)**