

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Slower start to the NOLA market to start the week with no known trades at the time this report was written - most of the market is wide frames.

INTL

Slow start to the week in the market with no trades to report. Selling interest was continued to see around last done levels, but traders seemed happy to wait to see how things shake out before aggressing.

NOLA

NOLA UREA				
	BID	320	MID	Δ
AUG	375	383	379	0
SEP	350	360	355	0
OCT	330	345	338	3
Q4	330	345	338	3
Q1	330	345	338	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	225	235	230	0
SEP	230	245	238	0
Q4	230	245	238	0
Q1	235	245	240	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	495	510	503	0
SEP	520	530	525	0
OCT	500	515	508	0
Q4	490	510	500	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	395	405	400	0
SEP	345	360	353	-18
OCT	345	360	353	-8
Q4	345	360	353	-3

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	455	465	460	0
SEP	365	375	370	-3
OCT	360	370	365	0
Q4	360	370	365	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	415	435	425	0
SEP	360	375	368	-3
OCT	360	375	368	-5
Q4	360	375	368	-5

BRAZIL MAP				
	BID	ASK	MID	Δ
AUG	500	510	505	0
SEP	490	530	510	0
Q4	500	520	510	0