

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA market was steady to start the week trading \$345 then \$347 for SEPT phys barges up from \$342 to end the week last week. In the futures market we saw March trade at \$350 for 1.1kt. Market seems to be just steady with no international news moving the markets.

INTL

The INTL UREA market traded \$355 for SEPT AG two times up slightly from where we last had it.

NOLA

NOLA UREA				
	BID	320	MID	Δ
SEP	340	348	344	0
OCT	325	335	330	0
Q4	325	335	330	0
Q1	320	340	330	0

NOLA UAN				
	BID	ASK	MID	Δ
SEP	230	245	238	0
Q4	230	245	238	0
Q1	235	245	240	0

NOLA DAP				
	BID	ASK	MID	Δ
SEP	510	520	515	-10
OCT	490	510	500	-8
Q4	480	500	490	-10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEP	350	360	355	5
OCT	345	360	353	5
Q4	345	360	353	5

EGYPT UREA				
	BID	ASK	MID	Δ
SEP	355	365	360	0
OCT	355	365	360	0
Q4	355	365	360	0

BRAZIL UREA				
	BID	ASK	MID	Δ
SEP	350	360	355	0
OCT	350	360	355	0
Q4	350	360	355	0

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	490	530	510	0
OCT	500	520	510	0
Q4	510	510	510	0