

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA market was quiet mostly today - there was a swap trade between PROMPT/SEPT barges considering the tightness in the August market with CF Load dates shifting back. no known futures trades cleared on the CME at the time this was written.

INTL

Quieter day in the market today, but more buying interest seem to come back to the market again. As bids came in through last done on Sept AG, \$355 that was traded on Monday. Offers began to target higher levels, so we didn't see any trades at the time of writing. Market seemed thin still though, as traders were happy to sit on their hands.

NOLA

NOLA UREA				
	BID	320	MID	Δ
SEP	340	348	344	0
OCT	325	335	330	0
Q4	325	335	330	0
Q1	320	340	330	0

NOLA UAN				
	BID	ASK	MID	Δ
SEP	230	245	238	0
Q4	230	245	238	0
Q1	235	245	240	0

NOLA DAP				
	BID	ASK	MID	Δ
SEP	510	520	515	0
OCT	490	510	500	0
Q4	480	500	490	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEP	356	360	358	3
OCT	350	360	355	3
Q4	350	360	355	3

EGYPT UREA				
	BID	ASK	MID	Δ
SEP	360	370	365	5
OCT	355	365	360	0
Q4	355	365	360	0

BRAZIL UREA				
	BID	ASK	MID	Δ
SEP	350	360	355	0
OCT	350	360	355	0
Q4	350	360	355	0

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	490	530	510	0
OCT	500	520	510	0
Q4	500	520	510	0