



London Iron Ore Market Report

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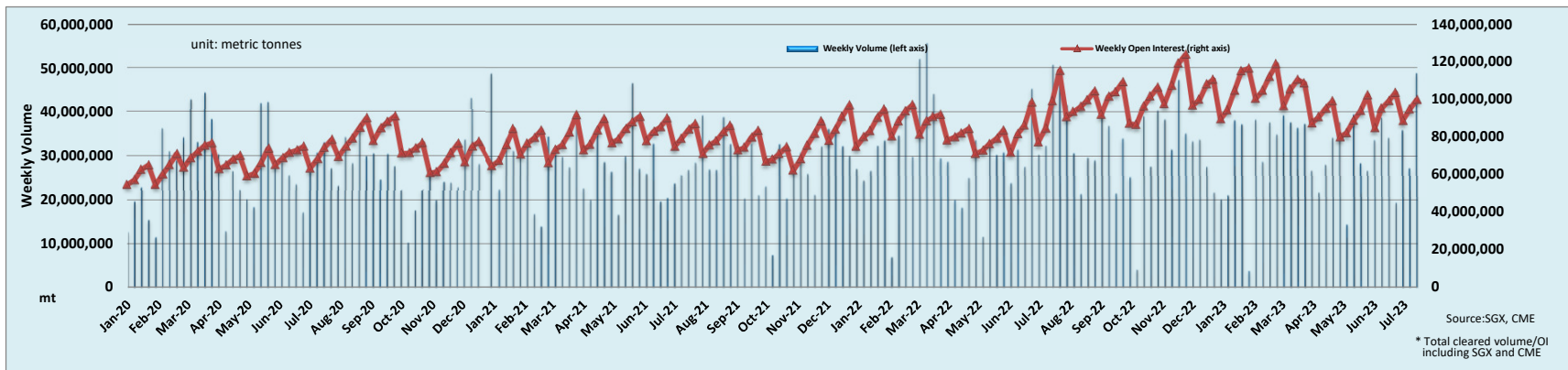
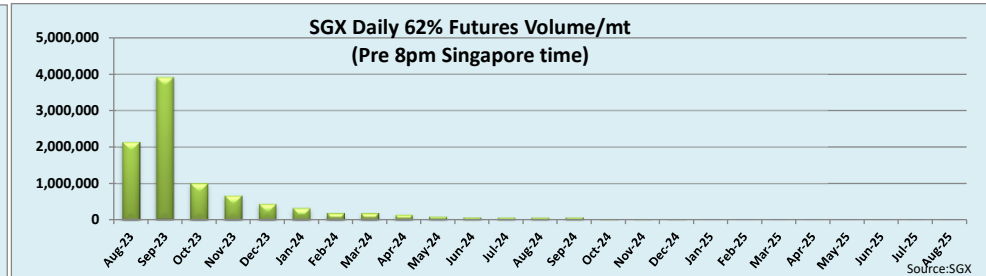
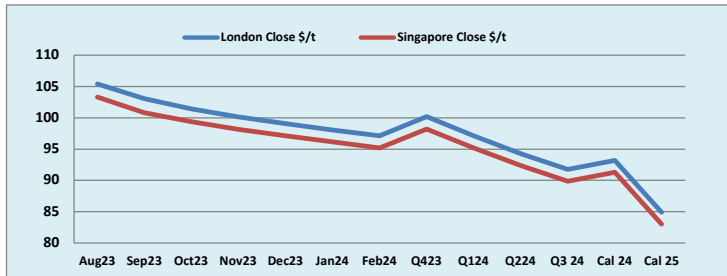
A turbulent afternoon as flight price proved highly volatile throughout the T+1 session. Q4 proved popular, trading consistently in clips between 5-15KT/m throughout. Flat price itself saw size trading with a number of 50KT clips going through. On the spreads activity was more limited and concentrated at the front.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.75	-\$3.20	\$106.75

INDEX	Price	Change	MTD
MB IO 65%	\$116.00	-\$3.30	\$119.17

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1400	-\$0.0020	\$0.1420

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	105.40	103.05	101.40	100.15	99.05	98.05	97.10	100.20	97.10	94.25	91.75	93.20	84.90
Singapore Close \$/t	103.30	100.80	99.35	98.15	97.10	96.15	95.20	98.20	95.20	92.35	89.85	91.30	83.00
Change	+2.03%	+2.23%	+2.06%	+2.04%	+2.01%	+1.98%	+2.00%	+2.04%	+2.00%	+2.06%	+2.11%	+2.08%	+2.29%



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