



London Iron Ore Market Report

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07 August 2023

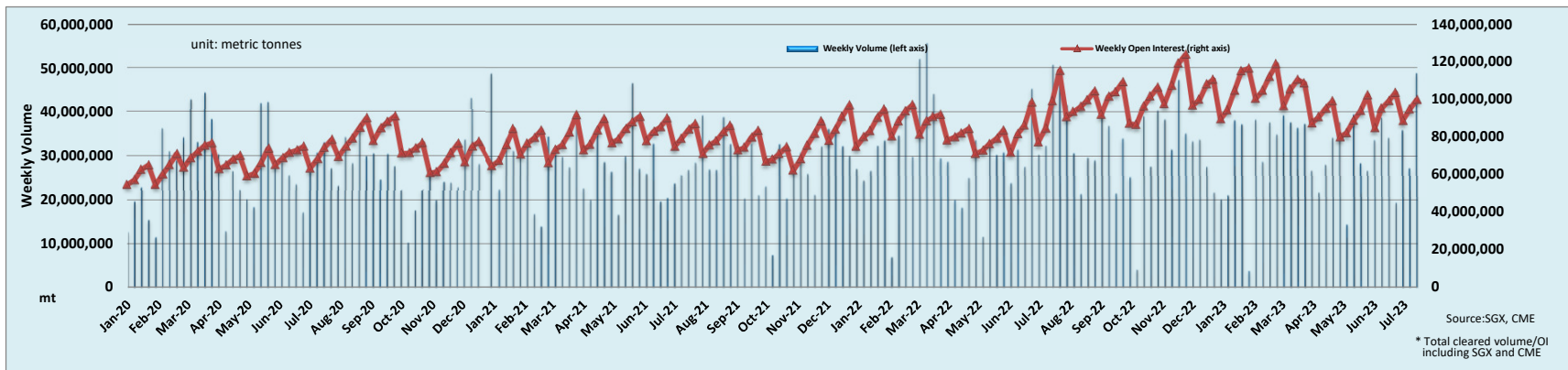
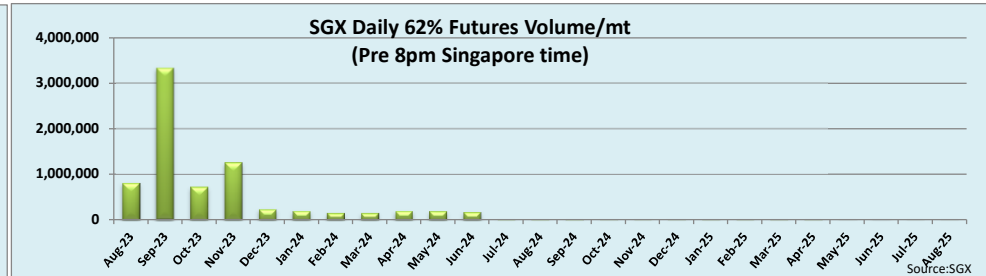
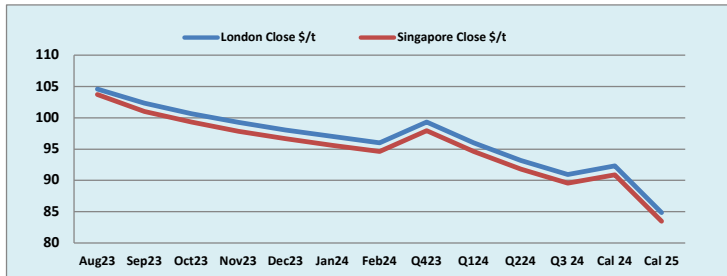
Some good size seen trading over the T+1 with interest balanced across the curve. Cal25 traded 84.50 in 1.5KT/m as it had several times earlier pulling the back spreads in a touch. Q4 again proved consistently popular over the middle trading in clips of 5-10KT/m and occasional interest also being seen on Q2. On the spreads AUG/OCT came under selling pressure, the bulk of which traded 4.00 in up to 50KT clips. Heading into the close AUG/SEP was seen trading 2.30 in 41KT. Flat was largely stable, trading marginally down on the afternoon.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.10	-\$0.95	\$105.88

INDEX	Price	Change	MTD
MB IO 65%	\$115.90	-\$0.70	\$118.00

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1400	-\$0.0010	\$0.1414

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	104.60	102.35	100.65	99.25	98.05	97.00	96.00	99.30	96.00	93.20	90.95	92.30	84.85
Singapore Close \$/t	103.70	101.00	99.30	97.85	96.65	95.60	94.60	97.95	94.60	91.80	89.55	90.90	83.45
Change	+0.87%	+1.34%	+1.36%	+1.43%	+1.45%	+1.46%	+1.48%	+1.38%	+1.48%	+1.53%	+1.56%	+1.54%	+1.68%



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