



London Iron Ore Market Report

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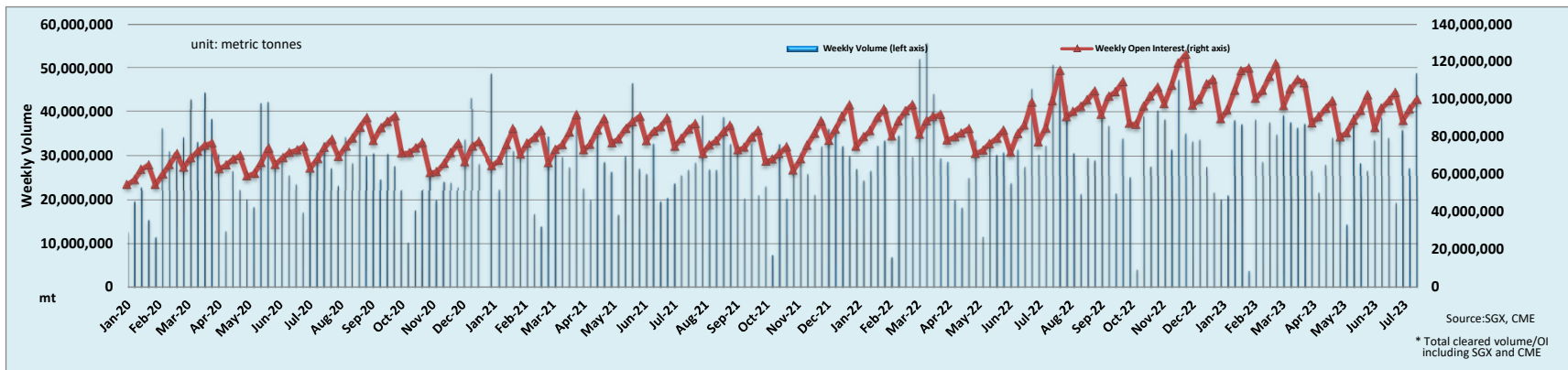
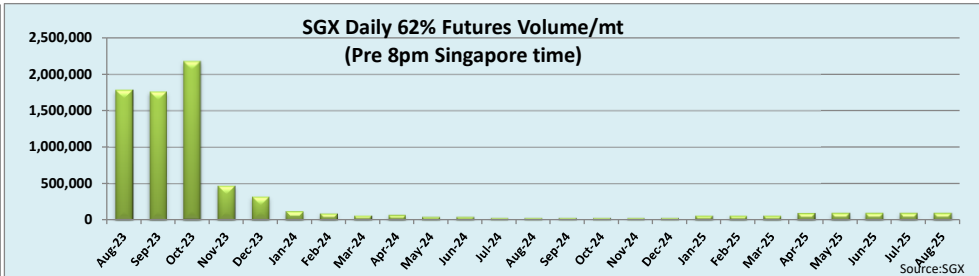
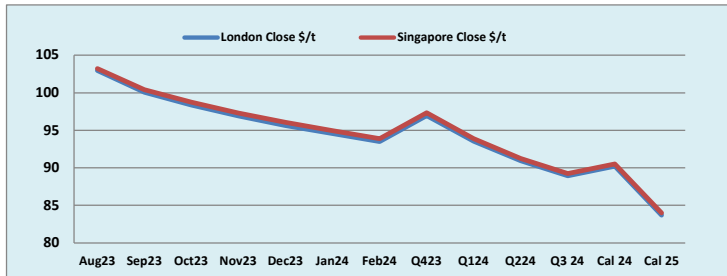
Back end interest persisted into the T+1 session with both CAL24/25 and Cal 25/26 finding liquidity at 4.90 and 6.50 respectively in 5KT/m apiece. Q4 continued to see interest over the London afternoon, trading steadily in clips of 5KT/m, a consistent trend over the past few weeks. Front spreads were muted having seen a bumper morning with SEP/OCT being the only interest of note trading 1.75 in 20KT early on in the session. Flat price was largely rangebound and closed out near enough flat on the afternoon, with SEP ending up a touch higher than the 100 mark at 100.05.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.80	\$0.70	\$105.70

INDEX	Price	Change	MTD
MB IO 65%	\$115.00	-\$0.90	\$117.50

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1400	\$0.0000	\$0.1412

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	102.95	100.05	98.35	96.90	95.65	94.55	93.50	96.95	93.55	90.95	88.95	90.20	83.70
Singapore Close \$/t	103.20	100.40	98.75	97.30	96.05	94.95	93.90	97.35	93.90	91.25	89.25	90.50	84.00
Change	-0.24%	-0.35%	-0.41%	-0.41%	-0.42%	-0.42%	-0.43%	-0.41%	-0.37%	-0.33%	-0.34%	-0.33%	-0.36%



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