



London Iron Ore Market Report

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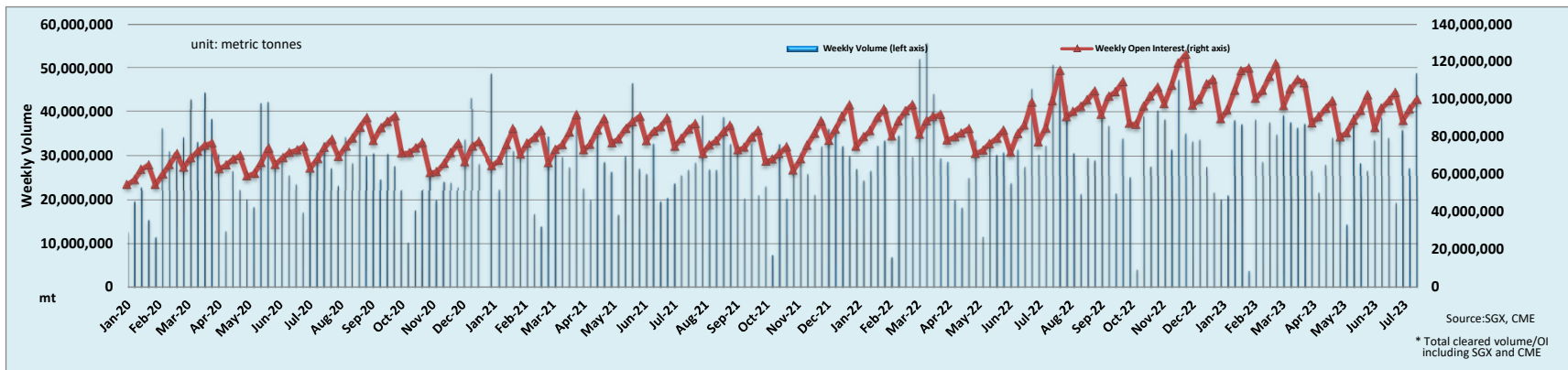
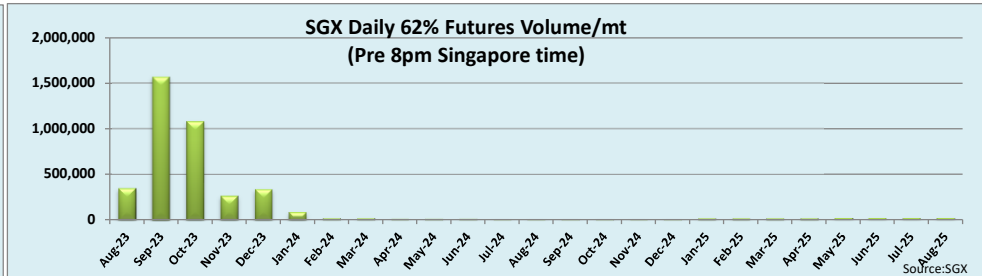
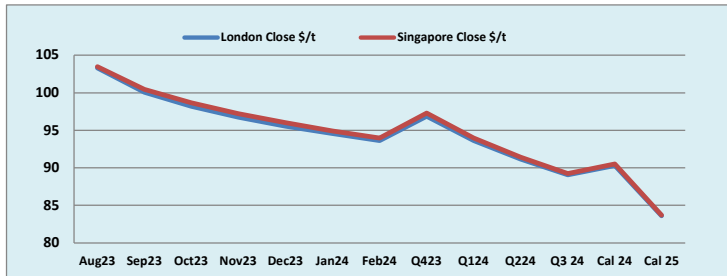
A slow afternoon on iron ore as SEP hovered around \$100 throughout the session. CAL24/25 was seen trading \$6.70 prior to open with back interest limited from there on. Spread interest was front focused with SEP/NOV trading \$3.35 and SEP/OCT trading \$1.85 both in 100KT clips. Quarterly interest was again focused on Q4, though Q2 was also seen trading at \$91 just in smalls.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.45	-\$1.65	\$105.12

INDEX	Price	Change	MTD
MB IO 65%	\$115.20	-\$2.20	\$117.06

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1600	\$0.0080	\$0.1449

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	103.30	100.05	98.20	96.75	95.55	94.55	93.65	96.85	93.65	91.15	89.05	90.30	83.60
Singapore Close \$/t	103.45	100.45	98.65	97.20	96.00	94.90	93.95	97.30	93.95	91.40	89.25	90.50	83.70
Change	-0.14%	-0.40%	-0.46%	-0.46%	-0.47%	-0.37%	-0.32%	-0.46%	-0.32%	-0.27%	-0.22%	-0.22%	-0.12%



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