



London Iron Ore Market Report

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15 August 2023

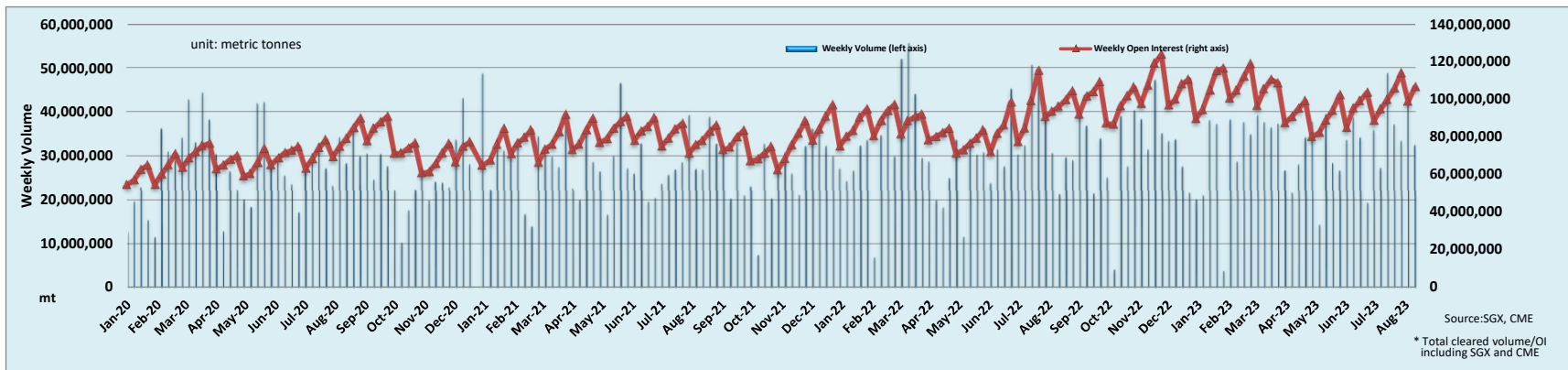
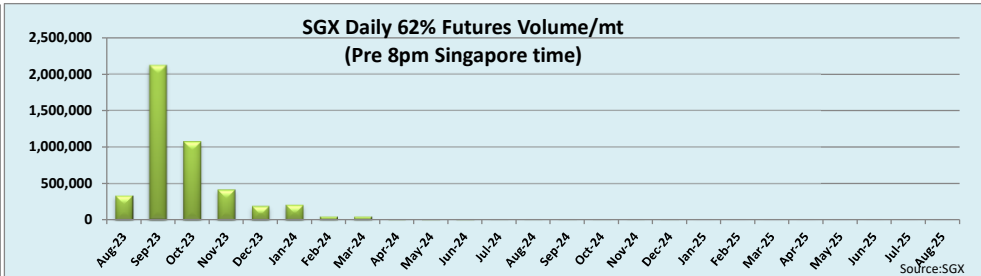
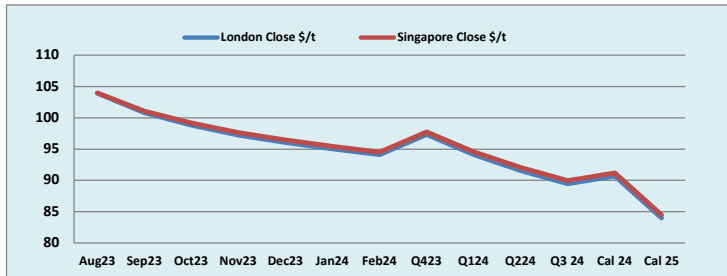
Iron ore was largely sideways over the day, despite a deluge of poor economic data and a surprising rate cut early on in the trading day. The T+1 was dominated by SEP/OCT interest, initially trading \$1.95 early on though only trading in size at \$2.00, pushing spreads a touch wider on the afternoon. Q4/Q1 also found liquidity at \$3.20, nudging the spreads slightly higher across the middle.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.10	\$0.65	\$105.02

INDEX	Price	Change	MTD
MB IO 65%	\$116.50	\$1.30	\$117.00

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1480	-\$0.0120	\$0.1452

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	103.90	100.80	98.80	97.25	96.05	95.05	94.10	97.35	94.10	91.55	89.45	90.70	84.00
Singapore Close \$/t	103.95	101.05	99.15	97.65	96.45	95.45	94.50	97.75	94.55	92.05	89.95	91.20	84.50
Change	-0.05%	-0.25%	-0.35%	-0.41%	-0.41%	-0.42%	-0.42%	-0.41%	-0.48%	-0.54%	-0.56%	-0.55%	-0.59%



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