



# London Iron Ore Market Report

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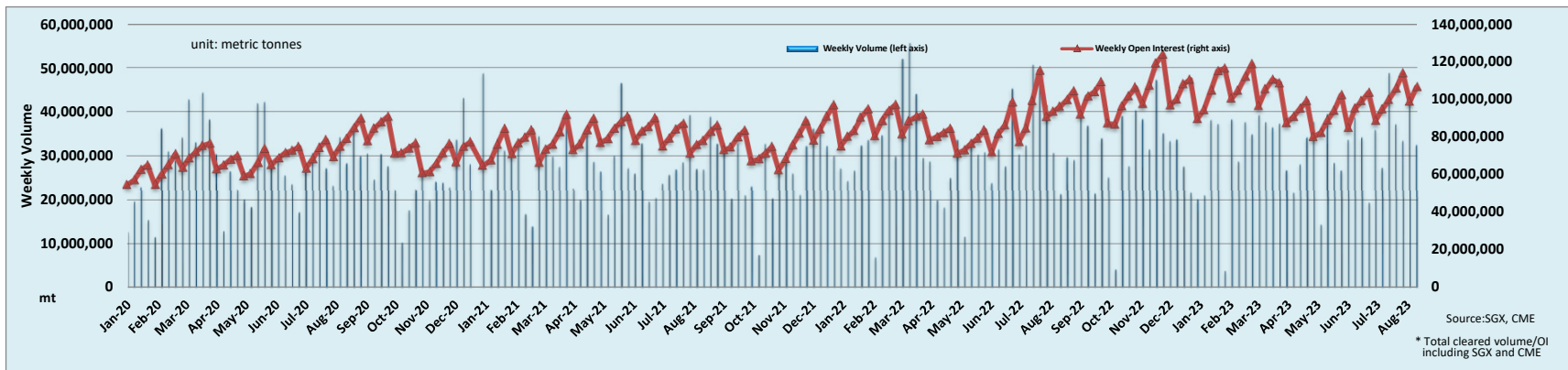
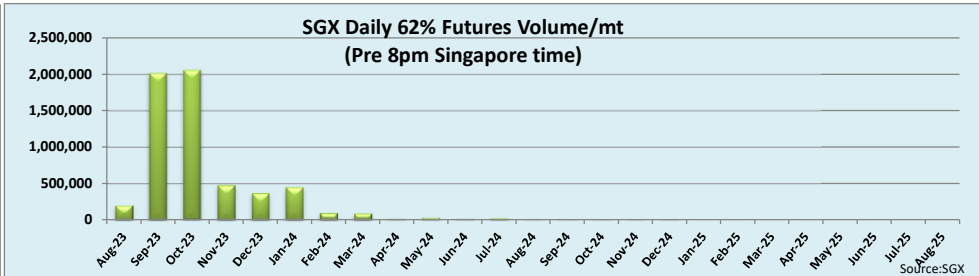
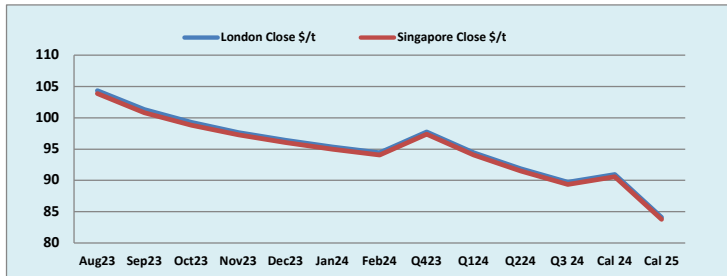
Iron ore gained modestly on the day, closing \$101.30,. Whilst negative fundamental news out of China persisted, flat price was largely unaffected. SEP/OCT proved the dominant spread tenor, gaining slightly to \$2.05, trading consistently and in size at \$2.00 for the majority of the trading day. The Q4/Q1 spread also widened, finding liquidity in reasonable clips at \$3.35, over the T+1.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.45	\$0.35	\$104.97

INDEX	Price	Change	MTD
MB IO 65%	\$116.10	-\$0.40	\$116.92

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1495	\$0.0015	\$0.1456

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	104.35	101.30	99.25	97.65	96.40	95.35	94.40	97.75	94.40	91.85	89.70	90.95	84.10
Singapore Close \$/t	103.85	100.80	98.80	97.30	96.05	95.00	94.05	97.40	94.05	91.50	89.35	90.60	83.75
Change	+0.48%	+0.50%	+0.46%	+0.36%	+0.36%	+0.37%	+0.37%	+0.36%	+0.37%	+0.38%	+0.39%	+0.39%	+0.42%



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