



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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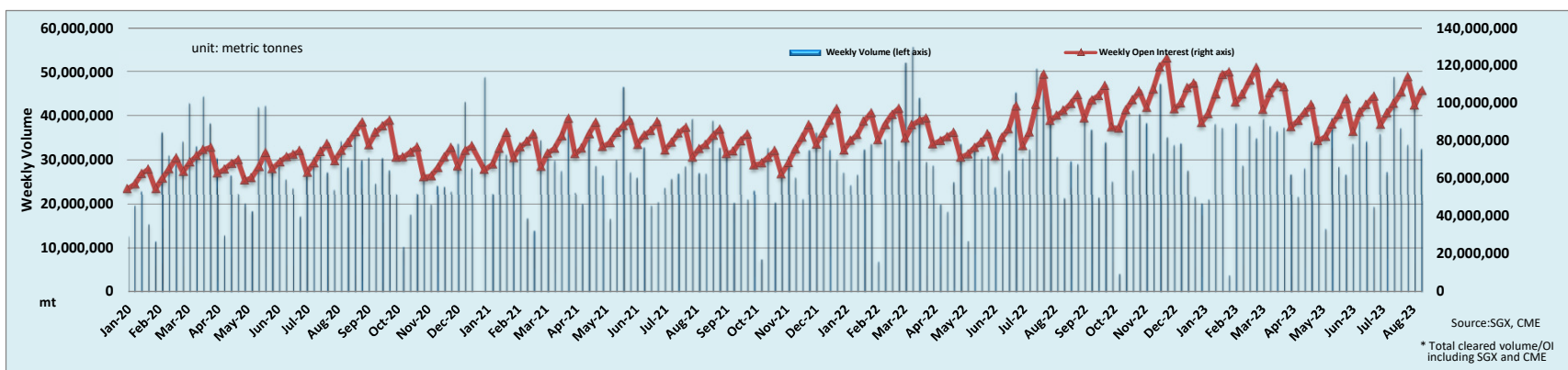
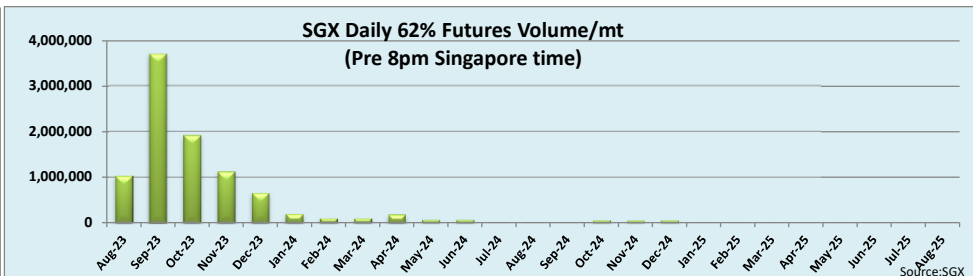
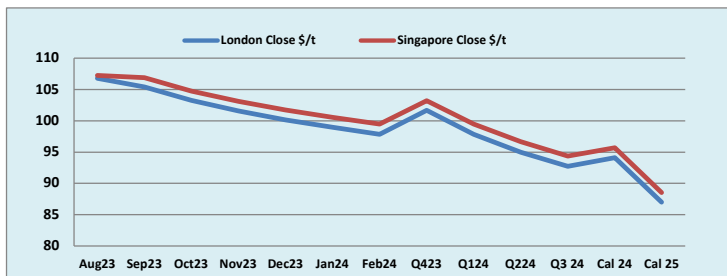
Iron ore rallied over the morning but came off over the t+1 to close out \$105.10. Throughout the session Q4 interest traded in size with buying interest from a number of CP's. On the spreads DEC/APR proved most popular, trading at \$4.35 in steady clips of 5KT. With AUG/SEP also getting some attention early on in the afternoon at \$0.35. Elsewhere SEP/NOV traded \$3.90 in 51KT. Have a great weekend.

INDEX	Price	Change	MTD
Platts IO 62%	\$109.35	\$0.55	\$105.60

INDEX	Price	Change	MTD
MB IO 65%	\$121.80	\$1.10	\$117.58

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0000	\$0.1463

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	106.80	105.40	103.25	101.55	100.15	98.95	97.85	101.65	97.85	95.00	92.70	94.10	87.00
Singapore Close \$/t	107.25	106.90	104.75	103.10	101.75	100.55	99.45	103.20	99.45	96.65	94.35	95.70	88.55
Change	-0.42%	-1.40%	-1.43%	-1.50%	-1.57%	-1.59%	-1.61%	-1.50%	-1.61%	-1.71%	-1.75%	-1.67%	-1.75%



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