



London Iron Ore Market Report

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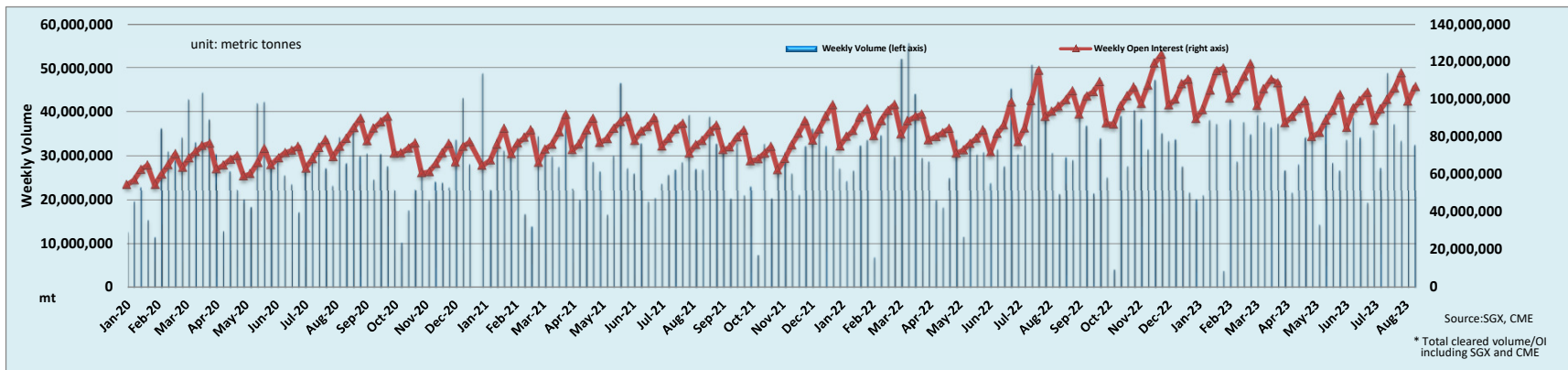
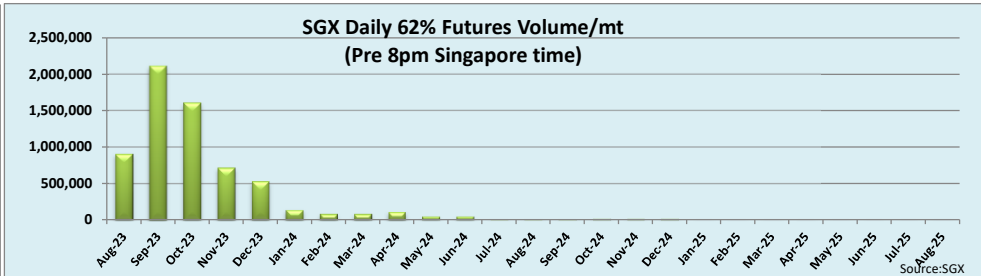
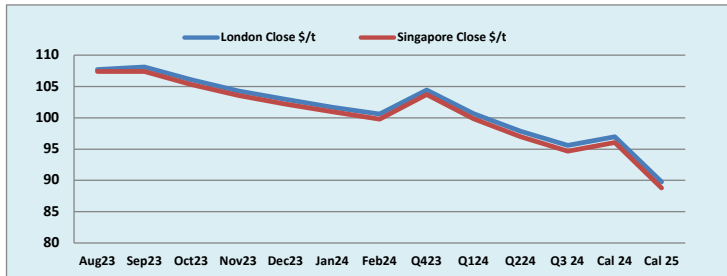
Iron ore rose over 1 dollar in the day to finish at \$108.15. The morning saw a lot of action with the Aug/Sep spread inverting. The afternoon session began with a gap up to above the \$108 level. Buying interest was seen consistently over the afternoon for Q4. November also saw considerable interest with the price moving up over \$1.30 on the day, with large quantities recorded. Iron ore continues to rise due to physical inventory data, despite plenty of negative economic news coming out of China.

INDEX	Price	Change	MTD
Platts IO 62%	\$110.35	\$1.00	\$105.94

INDEX	Price	Change	MTD
MB IO 65%	\$122.20	\$0.40	\$117.91

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0000	\$0.1465

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	107.70	108.10	106.05	104.30	102.95	101.70	100.60	104.45	100.65	97.85	95.60	96.95	89.75
Singapore Close \$/t	107.40	107.40	105.30	103.55	102.20	100.95	99.80	103.70	99.85	96.95	94.65	96.05	88.80
Change	+0.28%	+0.65%	+0.71%	+0.72%	+0.73%	+0.74%	+0.80%	+0.72%	+0.80%	+0.93%	+1.00%	+0.94%	+1.07%



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