



London Iron Ore Market Report

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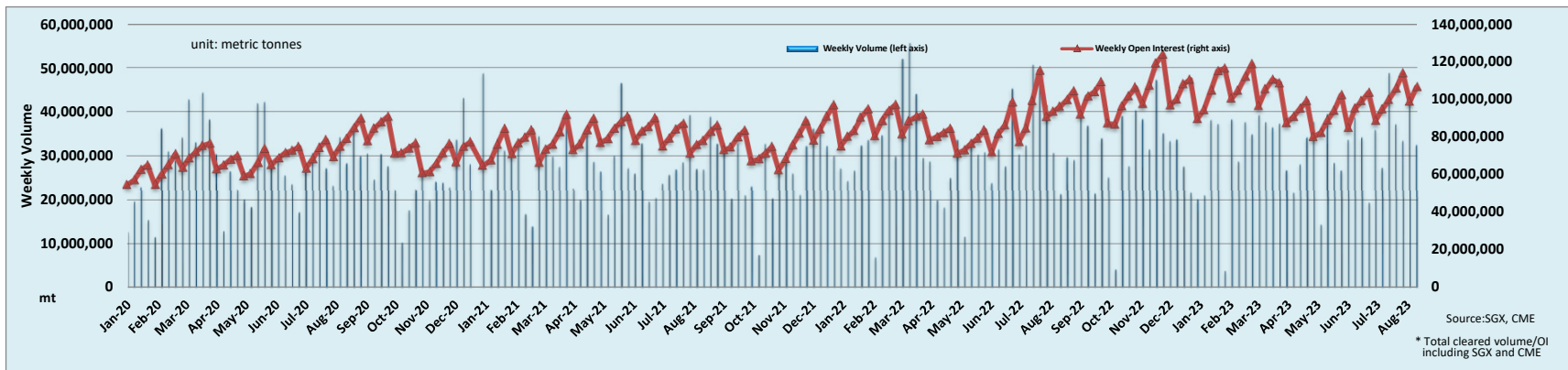
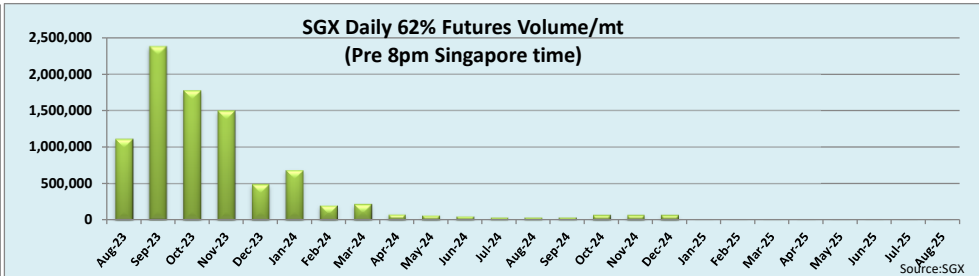
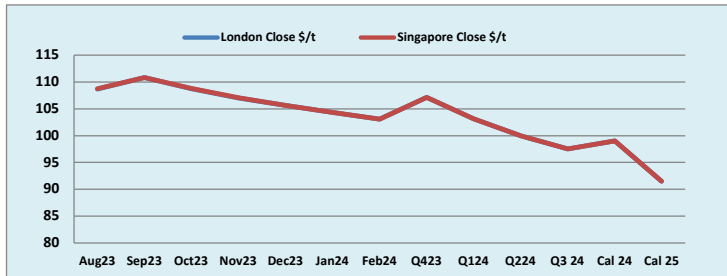
Iron ore continued to rally closing just shy of \$111.00. Q4 again traded throughout the afternoon in clips of 5-10KT/m. Spread interest was mostly limited to AUG/SEP, now firmly in contango as traders looked to take advantage of short term volatility, though SEP/OCT also found liquidity at \$2.05 as it had done earlier in the morning.

INDEX	Price	Change	MTD
Platts IO 62%	\$113.30	\$2.95	\$106.43

INDEX	Price	Change	MTD
MB IO 65%	\$125.40	\$3.20	\$118.41

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1460	-\$0.0040	\$0.1465

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	108.70	110.80	108.75	107.00	105.65	104.35	103.10	107.15	103.15	100.00	97.55	99.05	91.50
Singapore Close \$/t	108.75	110.80	108.80	107.05	105.65	104.35	103.10	107.15	103.15	100.00	97.55	99.05	91.50
Change	-0.05%	+0.00%	-0.05%	-0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%



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