



# London Iron Ore Market Report

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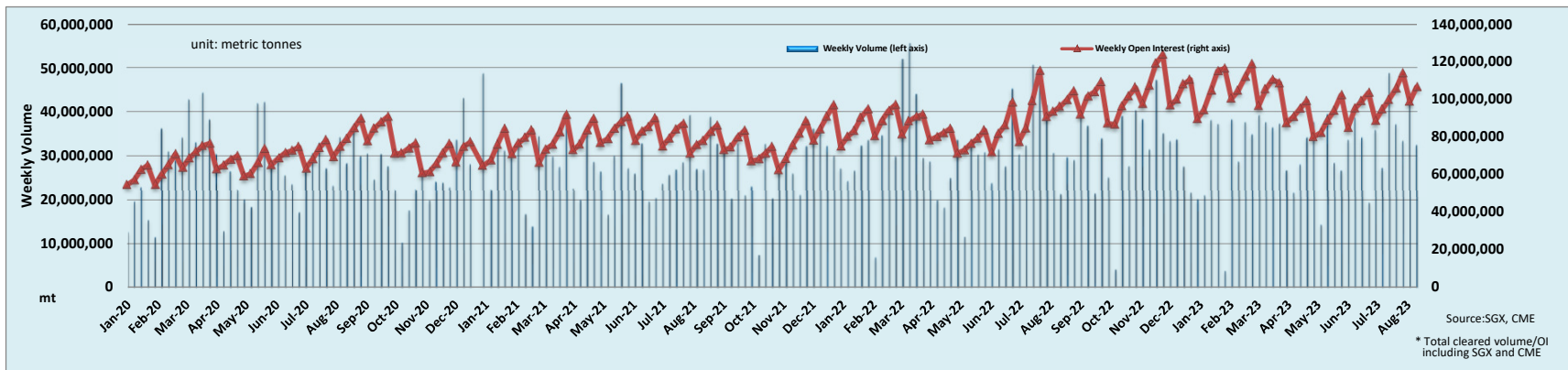
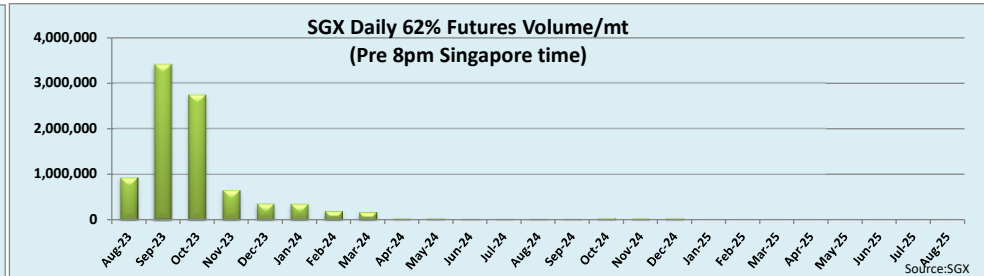
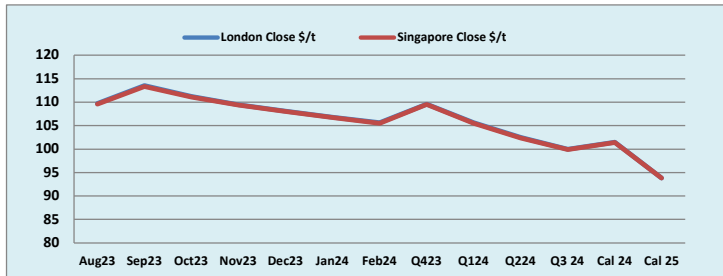
Iron ore rose just under 2 dollars. Today was a relatively quiet day with most interest focused at the front month contract. This morning saw Aug/Sep bidding with the spread deeply in contango at -\$3.75. A lot of attention was also directed at Q4 with the price at \$109.6 at end of close.

INDEX	Price	Change	MTD
Platts IO 62%	\$116.50	\$3.20	\$107.06

INDEX	Price	Change	MTD
MB IO 65%	\$127.70	\$2.30	\$118.99

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0040	\$0.1467

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	109.75	113.50	111.20	109.45	108.05	106.80	105.65	109.55	105.65	102.50	99.95	101.50	93.85
Singapore Close \$/t	109.60	113.30	111.10	109.35	108.00	106.70	105.50	109.50	105.50	102.35	99.90	101.40	93.85
Change	+0.14%	+0.18%	+0.09%	+0.09%	+0.05%	+0.09%	+0.14%	+0.05%	+0.14%	+0.15%	+0.05%	+0.10%	+0.00%



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