



London Iron Ore Market Report

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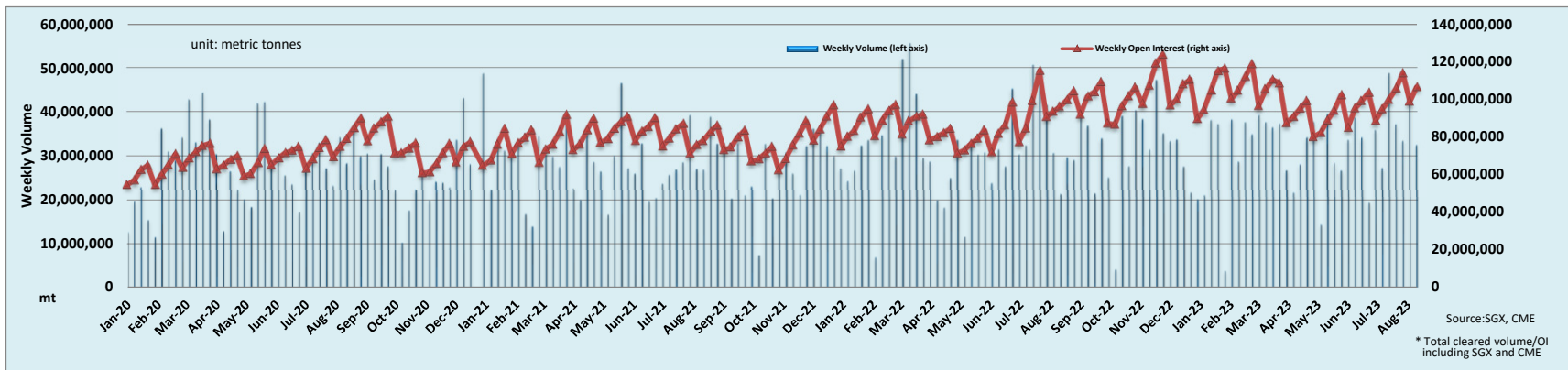
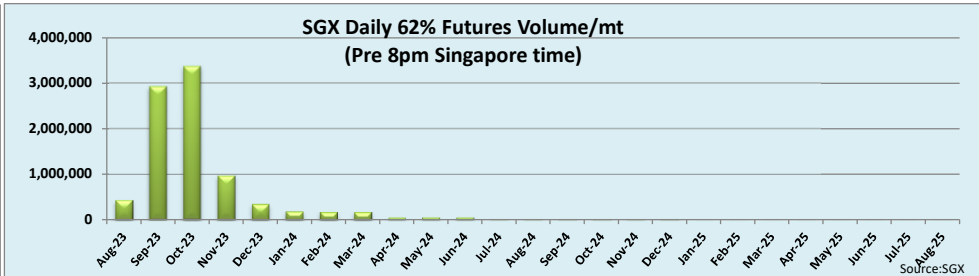
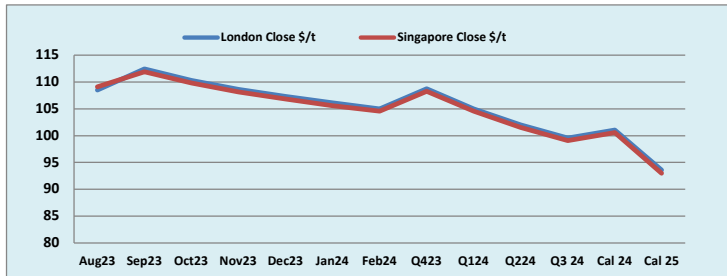
Iron ore had a volatile day in the front month. The day began at a price of \$113.75 before rising just under a dollar towards the close of Asian morning. The front month then came off throughout the day to close at \$112.40. We saw buying in the Oct and Nov futures. The Aug/Sep contango increased to -\$3.90 and Cal 24 also saw some buying interest. The T+1 session was much quieter compared to earlier on in the day.

INDEX	Price	Change	MTD
Platts IO 62%	\$114.50	-\$2.00	\$107.50

INDEX	Price	Change	MTD
MB IO 65%	\$126.50	-\$1.20	\$119.44

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0000	\$0.1469

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	108.50	112.45	110.30	108.60	107.30	106.10	105.00	108.75	105.00	102.00	99.55	101.05	93.60
Singapore Close \$/t	109.10	111.90	109.80	108.15	106.85	105.60	104.55	108.25	104.55	101.55	99.10	100.55	93.00
Change	-0.55%	+0.49%	+0.46%	+0.42%	+0.42%	+0.47%	+0.43%	+0.46%	+0.43%	+0.44%	+0.45%	+0.50%	+0.65%



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