



London Iron Ore Market Report

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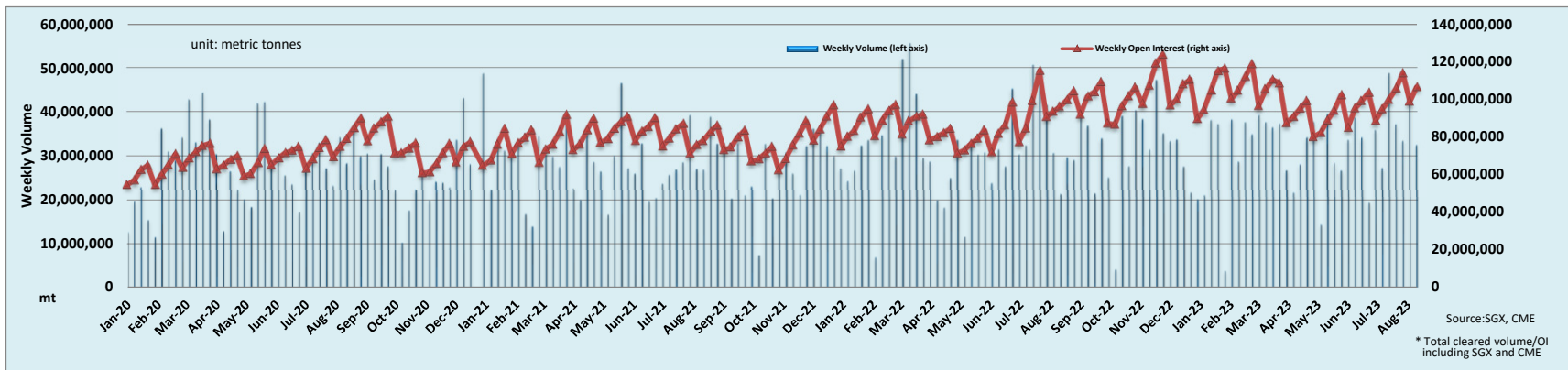
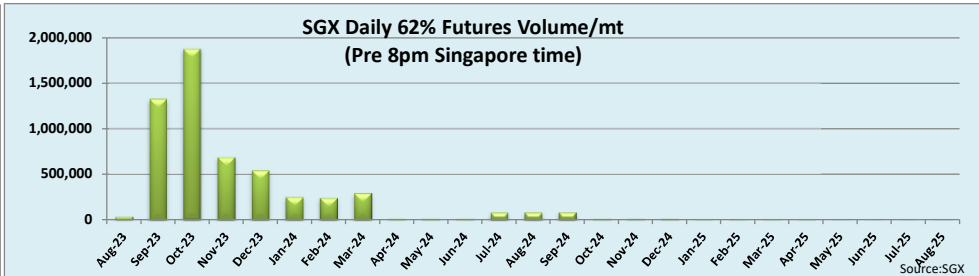
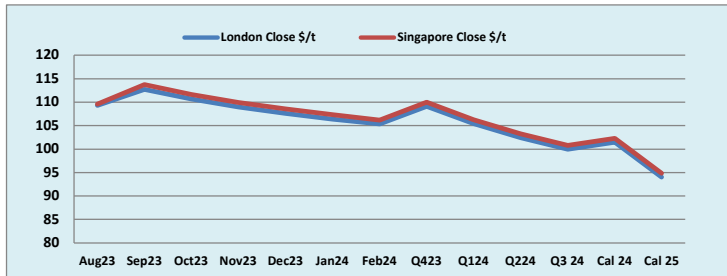
Today iron ore has had a very quiet day in both the morning and afternoon sessions. In general the market was quite illiquid. The front month dropped just under a dollar on the day. The Sep/Oct spread narrowed to \$2.00. The buying interest of the day was concentrated in the October and Q4 contracts with some liquidity in Cal24.

INDEX	Price	Change	MTD
Platts IO 62%	\$116.60	\$2.10	\$108.00

INDEX	Price	Change	MTD
MB IO 65%	\$128.30	\$1.80	\$119.93

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0000	\$0.1471

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	109.30	112.70	110.65	109.00	107.60	106.40	105.35	109.10	105.40	102.45	100.00	101.45	94.00
Singapore Close \$/t	109.55	113.70	111.60	109.90	108.55	107.30	106.20	110.00	106.25	103.25	100.80	102.30	94.85
Change	-0.23%	-0.88%	-0.85%	-0.82%	-0.88%	-0.84%	-0.80%	-0.82%	-0.80%	-0.77%	-0.79%	-0.83%	-0.90%



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