



Tanker FFA Report

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(Bloomberg) -- Iran is exporting more than 1.4 million barrels of crude a day, the semi-official Mehr News Agency reported, citing a local official. In futures, West Texas Intermediate fell after a seven-week rally amid a shift away from risk assets spurred by China concerns.

Prices:

WTI for September delivery fell 1.1% to \$82.31 a barrel at 6:26 a.m. in London.

Brent for October settlement was 1% lower at \$85.94 a barrel.

IN THE NEWS

Crude's latest string of weekly gains — spurred by a later-than-expected tightening in physical markets — was helped by CTAs going long and “pent-up bulls” looking to deploy more capital, according to RBC Capital Markets LLC. Jet-fuel demand in Asia is poised to rise by about 100,000 barrels a day from Sept. to the fourth quarter as China lifts its Covid-era ban on group tours across 78 countries, according to industry consultant FGE. Japan is preparing for its second typhoon in a week, with airline companies canceling flights and rail operators halting some operations.

COMING TODAY

Holiday: Pakistan

CHART OF THE DAY

Crude stockpiles in the US storage hub of Cushing, Oklahoma, climbed for the first time in six weeks. Stockpiles rose by 159,000 barrels to about 34.6 million barrels as of Aug. 4, according to official data.

OIL FIXTURES

AMERICAS CRUDE: PMI Lifts Prices in Final Leg of Driving Season

MED CRUDE: Asia Refiners Snap Up CPC Cargoes; Saudi Allocations

NSEA CRUDE: Gunvor and Total Bid WTI; PKN Buys Forties Cargo

WAF CRUDE: Differentials Gain on Supply Loss; Narrow Brent-Dubai

ASIA CRUDE: Saudi Flows to China Will Jump; India on Russia Oil

AMERICAS OIL PRODUCTS: Crack Spread Soars to Highest Since Oct.

EUROPE OIL PRODUCTS: India Loads Up on Dirty Fuel From Russia

ASIA OIL PRODUCTS: China's Fuel Oil Buys; Diesel Surge in Focus

Friday's Trade Recap:

TC2 BALMO traded at ws165. Sep traded at ws187, ws186 and ws183 last. Q4(23) traded at ws187.5 and ws187. Q1(24) traded at \$30/mt and \$29.75/mt.

TC5 Sep traded at ws153 and ws152. Oct traded at ws154. Sep/Oct spread traded at ws-1. Q4(23) traded at ws165.

TC6 BALMO traded at ws153.

TC14 Sep traded at ws143 again.

TC17 Sep traded at ws235 and ws233. Q4(23) traded at ws245.

BLPG1 Sep traded at \$109.5/mt and \$109/mt. Dec traded at \$97.5/mt. Cal24 traded at \$72.5/mt.

TD3C BALMO traded at ws50 and ws50.25. Sep edged higher trading at ws55.75, ws56.5 and ws57 last. Oct traded at ws62 and ws63.

Sep/Oct spread traded at ws-6.5 and ws-6. Q4(23) traded at ws65. Q1(24) traded at \$14.7/mt. Cal24 traded at \$13.5/mt. Cal25 traded at \$12.85/mt.

TD20 BALMO traded at ws69.5. Sep traded at ws85 and ws86.

USGC/AFRA Oct traded at ws160. Oct/Nov spread traded at ws-4.

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TC2	ws	\$/mt
Balmo	165.50	28.466
Aug-23	165.50	28.466
Sep-23	183.00	31.476
Oct-23	183.50	31.562
Nov-23	185.50	31.906
Dec-23	189.00	32.508
Jan-24		30.650
Q4(23)	186.00	31.992
Q1(24)		29.750
Q2(24)		26.250
Q3(24)		23.250
CAL(24)		26.350
CAL(25)		24.300

TC5	ws	\$/mt
Balmo	141.00	38.338
Aug-23	149.00	40.513
Sep-23	153.00	41.601
Oct-23	154.00	41.873
Nov-23	165.00	44.864
Dec-23	175.00	47.583
Jan-24		41.500
Q4(23)	164.50	44.728
Q1(24)		40.500
Q2(24)		38.700
Q3(24)		37.750
CAL(24)		39.100
CAL(25)		36.000

TC6	ws	\$/mt
Balmo	153.00	11.842
Aug-23	148.75	11.513
Sep-23	180.50	13.971
Oct-23	207.75	16.080
Nov-23	240.25	18.595
Dec-23	289.25	22.388
Jan-24		15.800
Q4(23)	245.75	19.021
Q1(24)		16.650
Q2(24)		12.850
Q3(24)		12.500
CAL(24)		13.400
CAL(25)		12.500

TC14	ws	\$/mt
Balmo	140.75	34.019
Aug-23	140.00	33.838
Sep-23	143.00	34.563
Oct-23	143.50	34.684
Nov-23	147.00	35.530
Dec-23	149.00	36.013
Jan-24		31.250
Q4(23)	146.50	35.409
Q1(24)		31.000
Q2(24)		28.500
Q3(24)		27.600
CAL(24)		29.800
CAL(25)		27.350

Flat Rate	17.2
Spot	171.75
MTD	166.83

Flat Rate	27.19
Spot	138.13
MTD	160.68

Flat Rate	7.74
Spot	139.44
MTD	142.82

Flat Rate	24.17
Spot	140.00
MTD	139.21

TD3C	ws	\$/mt
Balmo	50.00	12.205
Aug-23	49.25	12.022
Sep-23	57.00	13.914
Oct-23	63.00	15.378
Nov-23	64.50	15.744
Dec-23	67.50	16.477
Jan-24		15.500
Q4(23)	65.00	15.867
Q1(24)		14.750
Q2(24)		12.550
Q3(24)		12.000
CAL(24)		13.550
CAL(25)		12.850

TD20	ws	\$/mt
Balmo	70.25	13.411
Aug-23	68.50	13.077
Sep-23	86.00	16.417
Oct-23	92.00	17.563
Nov-23	97.00	18.517
Dec-23	102.00	19.472
Jan-24		18.550
Q4(23)	97.00	18.517
Q1(24)		17.300
Q2(24)		14.250
Q3(24)		13.400
CAL(24)		15.450
CAL(25)		14.250

TD25	ws	\$/mt
Balmo	125.75	29.212
Aug-23	122.50	28.457
Sep-23	141.00	32.754
Oct-23	159.00	36.936
Nov-23	163.00	37.865
Dec-23	167.50	38.910
Jan-24		36.500
Q4(23)	163.25	37.923
Q1(24)		36.300
Q2(24)		30.300
Q3(24)		29.500
CAL(24)		32.150
CAL(25)		30.900

BLPG1	ws	\$/mt
Balmo		
Aug-23		101.400
Sep-23		109.000
Oct-23		102.750
Nov-23		99.250
Dec-23		97.500
Jan-24		89.500
Q4(23)		99.850
Q1(24)		86.250
Q2(24)		68.000
Q3(24)		66.000
CAL(24)		72.700
CAL(25)		64.400

Flat Rate	24.41
Spot	47.15
MTD	48.32

Flat Rate	19.09
Spot	64.77
MTD	66.33

Flat Rate	23.23
Spot	115.31
MTD	118.30

Spot	98.07
MTD	101.63

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