



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The Supramax market saw a trading very similar to that of yesterday with early trading bidding the market up and rangebound trading in the afternoon. August and September traded 9200 and 10450 respectively while further out the Cal24 traded up to 10950

Handysize Commentary

A similar day for the Handy market with the market being bid up, mirroring the Supramax with the Q4 trading up to 10100 with the index down -110.

Supramax 10 Time Charter Average

Spot	7795	Chg	-110
MTD	7795		
YTD	10106		

Handysize 7 Time Charter Average

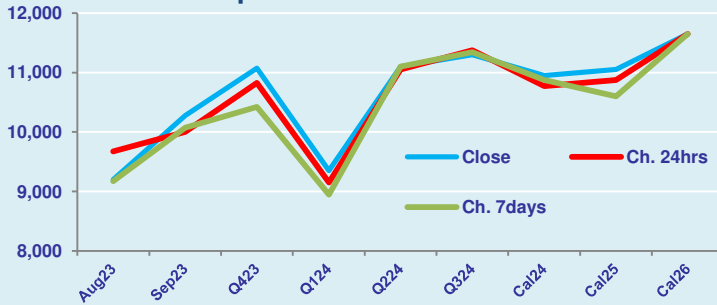
Spot	7086	Chg	-4
MTD	7086		
YTD	9646		

Spread Ratio

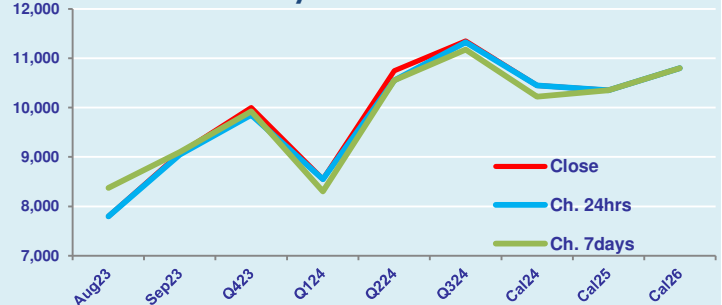
Spread	709	Ratio	1.10
	709		1.10
	460		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	9100	9300	9200	-475	Aug 23	7600	8000	7800	0	1400	1.18
Sep 23	10150	10400	10275	275	Sep 23	8900	9250	9075	25	1200	1.13
Q4 23	11000	11150	11075	250	Q4 23	9800	10200	10000	150	1075	1.11
Q1 24	9200	9500	9350	200	Q1 24	8350	8750	8550	0	800	1.09
Q2 24	10900	11300	11100	50	Q2 24	10600	10900	10750	200	350	1.03
Q3 24	11200	11400	11300	-75	Q3 24	11150	11550	11350	25	-50	1.00
Cal 24	10900	11000	10950	175	Cal 24	10300	10600	10450	0	500	1.05
Cal 25	10950	11150	11050	175	Cal 25	10200	10500	10350	0	700	1.07
Cal 26	11500	11800	11650	0	Cal 26	10600	11000	10800	0	850	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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