



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A fairly quiet day for the Supramax market with the front end following the panamax market trading down from the morning before finding bid support on the days lows. Star of the show was the Cal24 trading in decent size between 10800 and 10900.

Handysize Commentary

A quiet day for the Handy market with no reported trades.

Supramax 10 Time Charter Average

Spot	7704	Chg	-91
MTD	7750		
YTD	10090		

Handysize 7 Time Charter Average

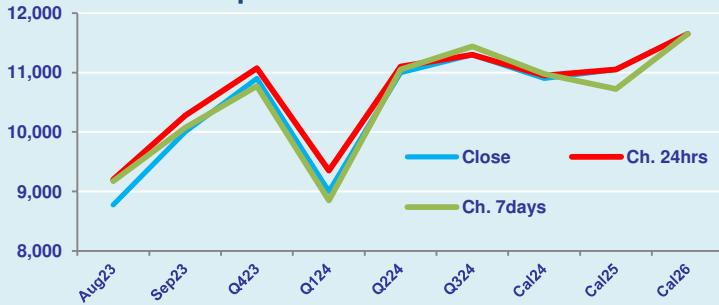
Spot	7061	Chg	-25
MTD	7074		
YTD	9629		

Spread Ratio

Spread	643	Ratio	1.09
	676		1.10
	461		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8750	8800	8775	-425	Aug 23	7600	8000	7800	0	975	1.13
Sep 23	9900	10100	10000	-275	Sep 23	8900	9250	9075	0	925	1.10
Q4 23	10800	11000	10900	-175	Q4 23	9800	10200	10000	0	900	1.09
Q1 24	8950	9050	9000	-350	Q1 24	8350	8750	8550	0	450	1.05
Q2 24	10800	11200	11000	-100	Q2 24	10600	10900	10750	0	250	1.02
Q3 24	11200	11400	11300	0	Q3 24	11150	11550	11350	0	-50	1.00
Cal 24	10800	11000	10900	-50	Cal 24	10300	10600	10450	0	450	1.04
Cal 25	10950	11150	11050	0	Cal 25	10200	10500	10350	0	700	1.07
Cal 26	11500	11800	11650	0	Cal 26	10600	11000	10800	0	850	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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