



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another rangebound day of trading for the Supramax market with the August and September trading slightly lower than opening levels. The close saw the front end of the curve fairly well offered with the back end remaining stable.

Handysize Commentary

Another quiet day for the Handy market with no reported trades despite the curve being marked down.

Supramax 10 Time Charter Average

Spot	7646	Chg	-58
MTD	7715		
YTD	10073		

Handysize 7 Time Charter Average

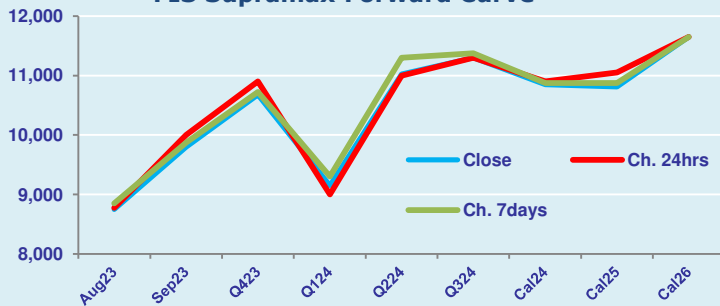
Spot	7030	Chg	-31
MTD	7059		
YTD	9611		

Spread Ratio

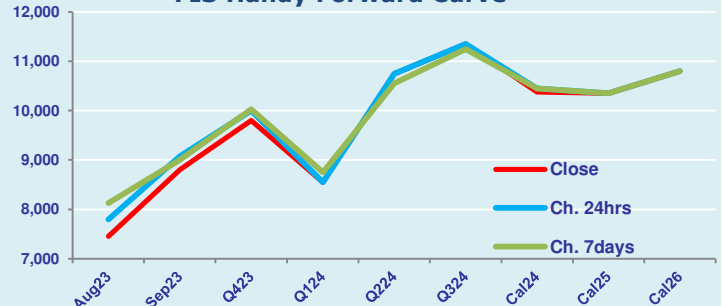
Spread	616	Ratio	1.09
	656		1.09
	462		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8600	8900	8750	-25	Aug 23	7350	7550	7450	-350	1300	1.17
Sep 23	9750	9850	9800	-200	Sep 23	8600	9000	8800	-275	1000	1.11
Q4 23	10600	10750	10675	-225	Q4 23	9700	9900	9800	-200	875	1.09
Q1 24	9050	9250	9150	150	Q1 24	8350	8750	8550	0	600	1.07
Q2 24	10800	11250	11025	25	Q2 24	10600	10900	10750	0	275	1.03
Q3 24	11200	11400	11300	0	Q3 24	11150	11550	11350	0	-50	1.00
Cal 24	10700	11000	10850	-50	Cal 24	10250	10500	10375	-75	475	1.05
Cal 25	10700	10925	10813	-238	Cal 25	10200	10500	10350	0	463	1.04
Cal 26	11500	11800	11650	0	Cal 26	10600	11000	10800	0	850	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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