



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet day for Handysize paper, with liquidity impacted by a public holiday in Singapore. Sept and Q4 made up of most of the day's volume, trading in tight respective ranges of \$10200 and \$11150-\$11250. The deferred ticked up with Cal24 trading to \$11025 high. We close supported under the days highs. Have a good evening.

Handysize Commentary

A quiet day for Handysize paper, with Aug the only reported trade at \$7800. The rest of the curve closes flat on the day.

Supramax 10 Time Charter Average

Spot	7651	Chg	71
MTD	7641		
YTD	10008		

Handysize 7 Time Charter Average

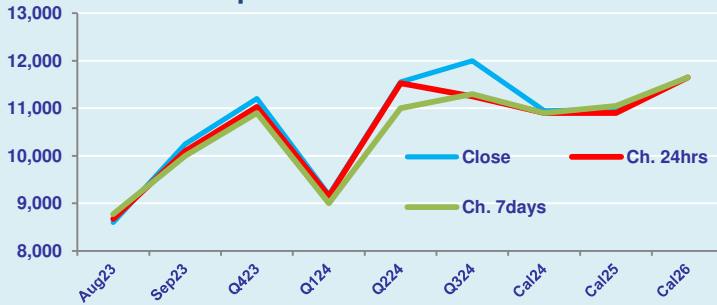
Spot	7068	Chg	20
MTD	7046		
YTD	9543		

Spread Ratio

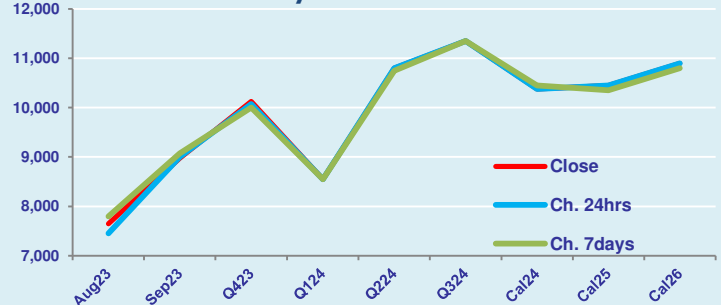
583	1.08
596	1.08
464	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8500	8700	8600	-75	Aug 23	7500	7800	7650	200	950	1.12
Sep 23	10150	10350	10250	150	Sep 23	8850	9100	8975	-25	1275	1.14
Q4 23	11100	11300	11200	175	Q4 23	10000	10250	10125	50	1075	1.11
Q1 24	9050	9300	9175	25	Q1 24	8350	8750	8550	0	625	1.07
Q2 24	11350	11750	11550	25	Q2 24	10600	11000	10800	0	750	1.07
Q3 24	11800	12200	12000	750	Q3 24	11150	11550	11350	0	650	1.06
Cal 24	10900	11000	10950	50	Cal 24	10250	10500	10375	0	575	1.06
Cal 25	10900	11050	10975	75	Cal 25	10300	10600	10450	0	525	1.05
Cal 26	11500	11800	11650	0	Cal 26	10700	11100	10900	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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