



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for the Supramax paper with Singapore coming back from yesterday's holiday. Especially Sept gained new momentum and traded in size at \$10,500, whereafter it traded up to \$10,800 (+700). Q4 and Cal24 also ticked up from yesterday's market and traded up to \$11,750 and \$11,400 respectively. The curve closes supported at the day's highest levels. Have a good evening.

Handysize Commentary

Similar to Supramax, Thursday was also an active day for the Handysize paper. Volume was mainly on Q4 and Cal24, which traded up to \$10,250 and \$10,500. The curve closes well supported and at the day's highs.

Supramax 10 Time Charter Average

Spot	7771	Chg	120
MTD	7658		
YTD	9993		

Handysize 7 Time Charter Average

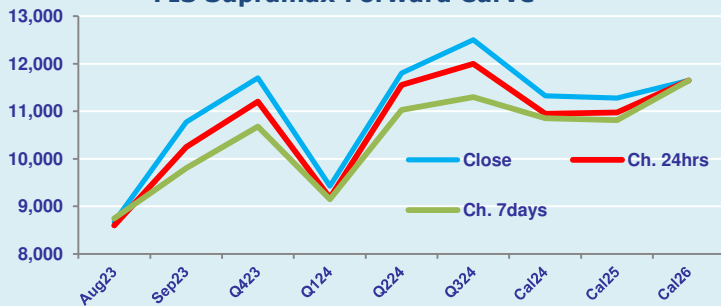
Spot	7211	Chg	143
MTD	7066		
YTD	9528		

Spread Ratio

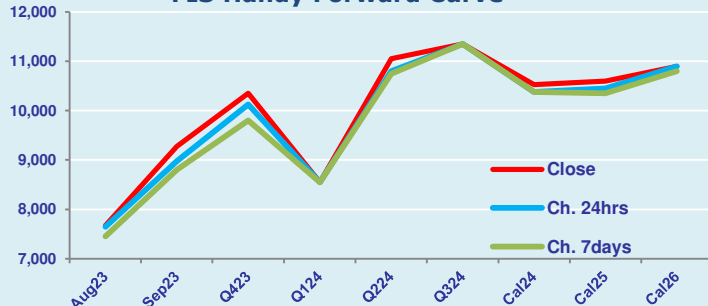
560	1.08
591	1.08
465	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8600	8750	8675	75	Aug 23	7550	7800	7675	25	1000	1.13
Sep 23	10650	10900	10775	525	Sep 23	9100	9450	9275	300	1500	1.16
Q4 23	11600	11800	11700	500	Q4 23	10200	10500	10350	225	1350	1.13
Q1 24	9350	9500	9425	250	Q1 24	8350	8750	8550	0	875	1.10
Q2 24	11600	12000	11800	250	Q2 24	10850	11250	11050	250	750	1.07
Q3 24	12250	12750	12500	500	Q3 24	11150	11550	11350	0	1150	1.10
Cal 24	11200	11450	11325	375	Cal 24	10400	10650	10525	150	800	1.08
Cal 25	11150	11400	11275	300	Cal 25	10400	10800	10600	150	675	1.06
Cal 26	11500	11800	11650	0	Cal 26	10700	11100	10900	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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