



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Follow a bid supported Friday the Monday Supramax market saw rangebound trading throughout the day with weight just below the bid side of Friday, August and September traded in a \$300 range while notably Cal25 traded 11300,

Handysize Commentary

The Handy market remained quiet with the September at 9600 being the only reported trade.

Supramax 10 Time Charter Average

Spot	8193	Chg	185
MTD	7746		
YTD	9969		

Handysize 7 Time Charter Average

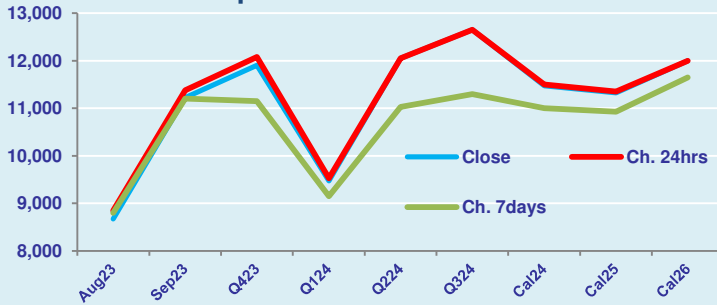
Spot	7561	Chg	165
MTD	7149		
YTD	9502		

Spread Ratio

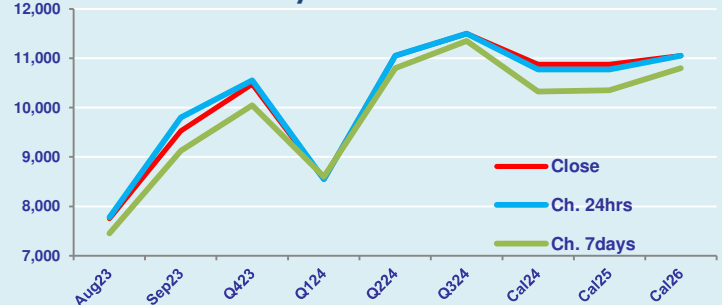
632	1.08
597	1.08
467	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8550	8800	8675	-175	Aug 23	7600	7900	7750	-25	925	1.12
Sep 23	11150	11300	11225	-150	Sep 23	9400	9650	9525	-275	1700	1.18
Q4 23	11850	11950	11900	-175	Q4 23	10350	10600	10475	-75	1425	1.14
Q1 24	9350	9600	9475	-50	Q1 24	8350	8750	8550	0	925	1.11
Q2 24	11850	12250	12050	0	Q2 24	10850	11250	11050	0	1000	1.09
Q3 24	12400	12900	12650	0	Q3 24	11300	11700	11500	0	1150	1.10
Cal 24	11350	11600	11475	-25	Cal 24	10750	11000	10875	100	600	1.06
Cal 25	11200	11450	11325	-25	Cal 25	10750	11000	10875	100	450	1.04
Cal 26	11800	12200	12000	0	Cal 26	10850	11250	11050	0	950	1.09

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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