



Supramax & Handysize FFA Daily Report

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15 August 2023

Supramax Commentary

An active day for Supramax paper, ticking up through the morning trading session and seeing continued support throughout the day. Sept traded up to \$11,750, while Q4 and Q1'24 traded up to \$12,400 and \$9,800 respectively. The calendar years likewise experienced new momentum and Cal24 traded up to \$11,750, while Cal25 traded up to \$11,500. The curve closes supported at the day's high. Have a good evening.

Handysize Commentary

The Handysize paper curve followed the trend of Supramax paper with improved levels. Cal24 traded \$10,950. The curve closes supported at higher levels than yesterday close. Have a good evening.

Supramax 10 Time Charter Average

Spot	8490	Chg	297
MTD	7814		
YTD	9959		

Handysize 7 Time Charter Average

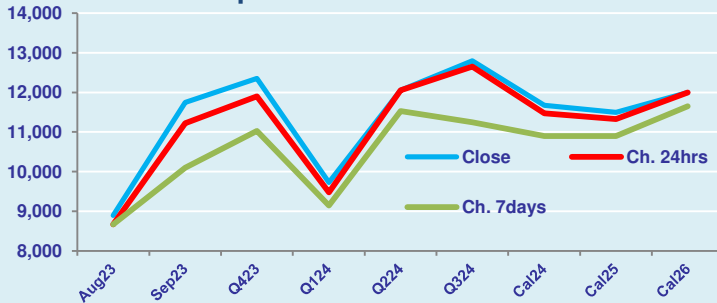
Spot	7790	Chg	229
MTD	7207		
YTD	9491		

Spread Ratio

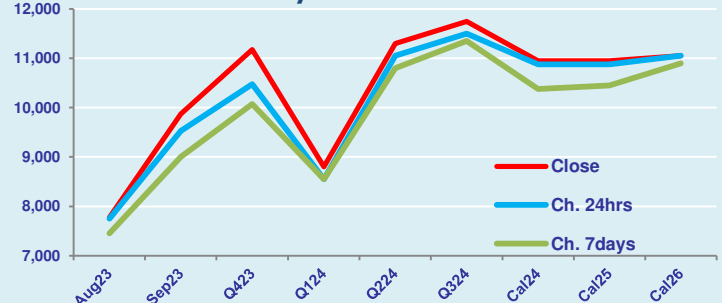
700	1.09
607	1.08
469	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8800	9000	8900	225	Aug 23	7650	7900	7775	25	1125	1.14
Sep 23	11700	11800	11750	525	Sep 23	9750	10000	9875	350	1875	1.19
Q4 23	12300	12400	12350	450	Q4 23	11100	11250	11175	700	1175	1.11
Q1 24	9600	9850	9725	250	Q1 24	8600	9000	8800	250	925	1.11
Q2 24	11850	12250	12050	0	Q2 24	11100	11500	11300	250	750	1.07
Q3 24	12600	13000	12800	150	Q3 24	11550	11950	11750	250	1050	1.09
Cal 24	11600	11750	11675	200	Cal 24	10900	11000	10950	75	725	1.07
Cal 25	11400	11600	11500	175	Cal 25	10900	11000	10950	75	550	1.05
Cal 26	11800	12200	12000	0	Cal 26	10850	11250	11050	0	950	1.09

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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