



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates remained relatively flat, despite a strong set of indexes. Sept and Q4 traded to respective lows of \$12100 and \$12300. The deferred periods made up most of the day's volume, with Cal24 and Cal25 trading to lows of \$11450 and \$11300 respectively. We close well offered across the curve. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper, with no reported trades. Rates retraced the previous day's gains, following Supra.

### Supramax 10 Time Charter Average

Spot	9449	Chg	516
MTD	8026		
YTD	9950		

### Handysize 7 Time Charter Average

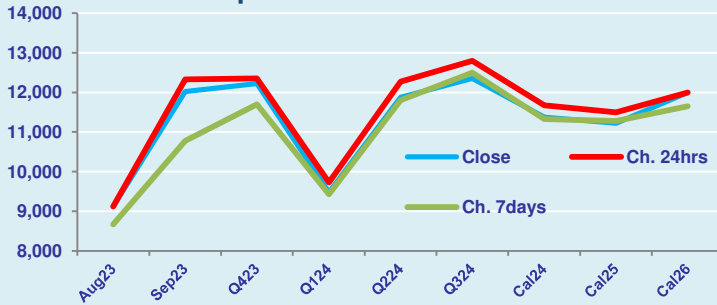
Spot	8269	Chg	277
MTD	7349		
YTD	9473		

### Spread Ratio

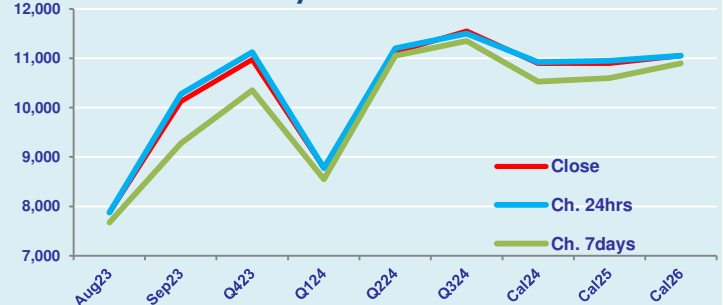
1180	1.14
676	1.09
476	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	9000	9250	9125	0	Aug 23	7750	8000	7875	0	1250	1.16
Sep 23	11900	12150	12025	-300	Sep 23	10000	10250	10125	-150	1900	1.19
Q4 23	12100	12350	12225	-125	Q4 23	10850	11100	10975	-150	1250	1.11
Q1 24	9350	9600	9475	-250	Q1 24	8650	8900	8775	0	700	1.08
Q2 24	11750	12000	11875	-400	Q2 24	11000	11250	11125	-75	750	1.07
Q3 24	12200	12500	12350	-450	Q3 24	11350	11750	11550	50	800	1.07
Cal 24	11300	11450	11375	-300	Cal 24	10800	11000	10900	-25	475	1.04
Cal 25	11150	11300	11225	-275	Cal 25	10800	11000	10900	-50	325	1.03
Cal 26	11800	12200	12000	0	Cal 26	10850	11250	11050	0	950	1.09

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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