



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Friday started out with good bidding activity on the Supramax paper, and on the physical side, the index also showed a positive number (+225). Trading rates, however, remained relative rangebound throughout the day with Sep trading in size at \$12,000 and up to \$12,100. Q4 traded up to \$12,000, while Cal24 traded up to \$11,250. The curve closes flat to yesterday close and with support on the front end. Have a nice weekend.

Handysize Commentary

Friday was a quiet day for the Handysize paper with no reported trades. The index was positive (+180), however, the curve closes flat to yesterday close. Have a nice weekend.

Supramax 10 Time Charter Average

Spot	9674	Chg	225
MTD	8143		
YTD	9948		

Handysize 7 Time Charter Average

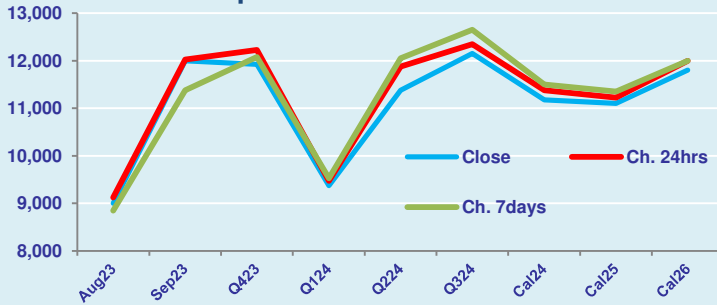
Spot	8449	Chg	180
MTD	7428		
YTD	9467		

Spread Ratio

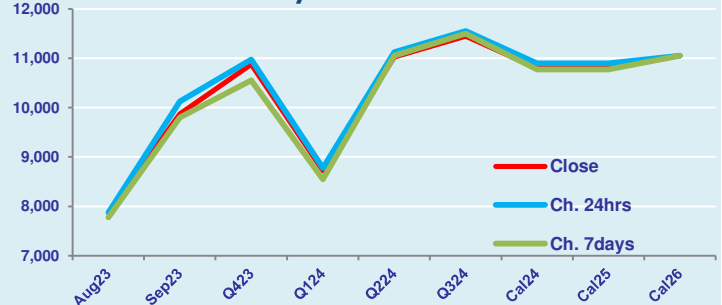
1225	1.14
716	1.10
481	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8900	9100	9000	-125	Aug 23	7750	8000	7875	0	1125	1.14
Sep 23	11900	12100	12000	-25	Sep 23	9750	10000	9875	-250	2125	1.22
Q4 23	11850	12000	11925	-300	Q4 23	10750	11000	10875	-100	1050	1.10
Q1 24	9250	9500	9375	-100	Q1 24	8600	8850	8725	-50	650	1.07
Q2 24	11250	11500	11375	-500	Q2 24	10900	11150	11025	-100	350	1.03
Q3 24	12000	12300	12150	-200	Q3 24	11250	11650	11450	-100	700	1.06
Cal 24	11100	11250	11175	-200	Cal 24	10700	10900	10800	-100	375	1.03
Cal 25	11000	11200	11100	-125	Cal 25	10700	10900	10800	-100	300	1.03
Cal 26	11600	12000	11800	-200	Cal 26	10850	11250	11050	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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