



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

22 August 2023

Supramax Commentary

A rather rangebound day for front end of the curve with Sept and Q4 trading within a \$250. Early selling was soon negated with a stable level found by the afternoon. Further out the Cal24 and Cal25 traded down to 10850 and 10800 respectively.

Handysize Commentary

A rather simple day for the Handys with Nov+Dec being the only trade as a package (\$10500). Furthermore the curve followed that of the Smx being marked slightly lower.

Supramax 10 Time Charter Average

Spot	10004	Chg	105
MTD	8369		
YTD	9948		

Handysize 7 Time Charter Average

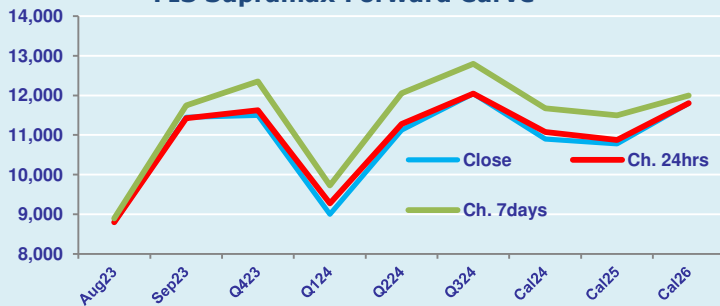
Spot	8715	Chg	130
MTD	7581		
YTD	9457		

Spread Ratio

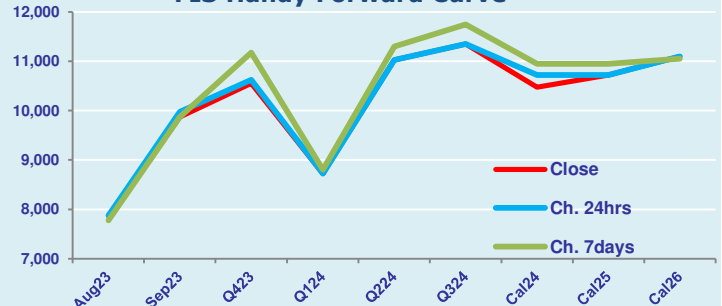
1289	1.15
789	1.10
491	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8700	8900	8800	0	Aug 23	7750	8000	7875	0	925	1.12
Sep 23	11400	11500	11450	25	Sep 23	9750	10000	9875	-100	1575	1.16
Q4 23	11400	11600	11500	-125	Q4 23	10450	10650	10550	-75	950	1.09
Q1 24	8850	9150	9000	-275	Q1 24	8600	8850	8725	0	275	1.03
Q2 24	11000	11250	11125	-150	Q2 24	10900	11150	11025	0	100	1.01
Q3 24	11900	12200	12050	0	Q3 24	11150	11550	11350	0	700	1.06
Cal 24	10800	11000	10900	-175	Cal 24	10350	10600	10475	-250	425	1.04
Cal 25	10700	10850	10775	-100	Cal 25	10600	10850	10725	0	50	1.00
Cal 26	11600	12000	11800	0	Cal 26	10900	11300	11100	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com