Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

23 August 2023

Handysize Commentary

Wednesday was another rangebound day for the Supramax paper. The morning started out with support, however during lunch, the curve came under pressure. On the physical side, the index came out flat (+2), and in the afternoon, the curve found a more supported level again. On the front end, Sept traded in a range of \$150 and up to \$11,050, while Q4 traded up to \$11,250. Q1'24 traded \$8,900, while Cal24 traded up to \$10,800. The curve overall closes supported, however at lower levels than yesterday close. Have a nice evening.

Supramax Commentary

A quiet day for the Handysize paper with no reported trades. However, the forward curve closes at lower levels than yesterday close. Have a nice evening

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	1000	6 Chg	I	2	Spot		8840 Chg		125		1166	1.13
MTD 846		6		МТ			7655				811	1.11
YTD	YTD 9948				YTD		9453				495	1.05
Per	Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8600	8850	8725	-75	Aug	23	7750	8000	7875	0	850	1.11
Sep 23	10950	11100	11025	-425	Sep	23	9750	10000	9875	0	1150	1.12
Q4 23	11250	11350	11300	-200	Q4	23	10300	10500	10400	-150	900	1.09
Q1 24	8800	9000	8900	-100	Q1	24	8350	8600	8475	-250	425	1.05
Q2 24	10850	11100	10975	-150	Q2	24	10400	10700	10550	-475	425	1.04
Q3 24	11750	12050	11900	-150	Q3	24	11000	11200	11100	-250	800	1.07
Cal 24	10700	10800	10750	-150	Cal	24	10250	10500	10375	-100	375	1.04
Cal 25	10600	10700	10650	-125	Cal	25	10600	10850	10725	0	-75	0.99
Cal 26	11200	11600	11400	-400	Cal	26	10900	11300	11100	0	300	1.03





02¹

0423

012

Ch. 7days

Call

Calle

Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

7.000