



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Following the same movement as the Panamax market the Smx market saw rangebound trading in the morning before seeing a post index felled with Sept trading up to 11750 and October trading up to 12600. Q4 followed trading up to 11850. Further out the Cal24 traded up to 11050.

Handysize Commentary

A slightly more active day for the Handy market with the Q4 trading up to 10600 and bid on with the front end seeing a positive move.

Supramax 10 Time Charter Average

Spot	9966	Chg	-40
MTD	8549		
YTD	9948		

Handysize 7 Time Charter Average

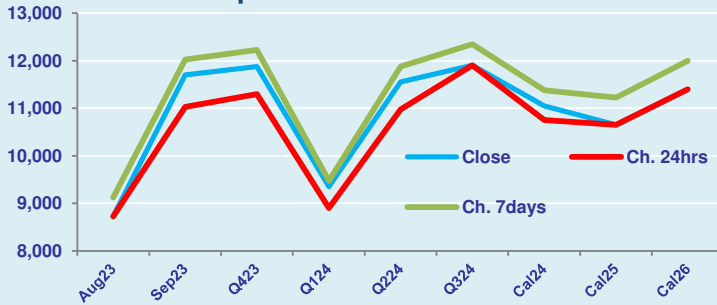
Spot	9004	Chg	164
MTD	7730		
YTD	9450		

Spread Ratio

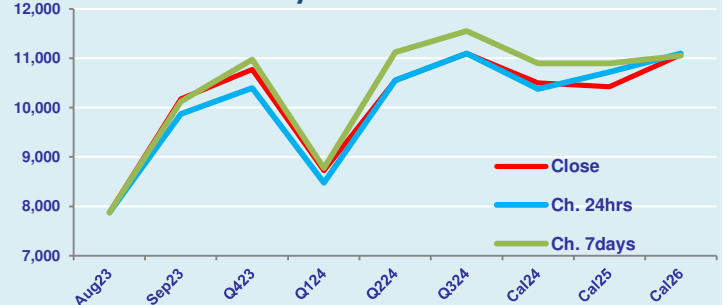
Spread	962	Ratio	1.11
	819		1.11
	498		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 23	8600	8850	8725	0	Aug 23	7750	8000	7875	0	850	1.11
Sep 23	11550	11850	11700	675	Sep 23	10000	10350	10175	300	1525	1.15
Q4 23	11750	12000	11875	575	Q4 23	10600	10950	10775	375	1100	1.10
Q1 24	9200	9500	9350	450	Q1 24	8500	8950	8725	250	625	1.07
Q2 24	11350	11750	11550	575	Q2 24	10350	10750	10550	0	1000	1.09
Q3 24	11750	12050	11900	0	Q3 24	11000	11200	11100	0	800	1.07
Cal 24	11000	11100	11050	300	Cal 24	10400	10600	10500	125	550	1.05
Cal 25	10600	10700	10650	0	Cal 25	10300	10550	10425	-300	225	1.02
Cal 26	11200	11600	11400	0	Cal 26	10900	11250	11075	-25	325	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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