FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

25 August 2023

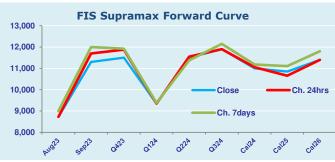
Supramax Commentary

Friday started out rather quiet for the Supramax paper, however during the trading day the curve started seeing more activity on offer side, so curve came slightly under pressure, however still supported. On the front end, the curve closes lower than yesterday close, however still at supported levels, while on the Cals, it closes more flat. Sept and Q4 traded up to \$11,450 and \$11,750, while Q1'24 traded at \$9,250. The deferred values saw good activity and Cal245 traded up to \$11,150, while Cal24 traded \$11,000. Monday is UK holiday, so no indices. Enjoy the weekend.

Handysize Commentary

The Handysize paper did see good bidding activity during Friday, and Q1 traded at \$8,800. The curve, however, follows the Supramax and ends slightly lower to flat from Thursday close. Have a nice weekend

Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Spread	Ratio
Spot		9993 Ch		1	27	Spot MTD YTD		9 ₁₂₂ Chg 7803		118		871	1.10
MTD		8625										822	1.11
YTD	YTD 9949		9					9448				500	1.05
Pe	Per		Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Aug	23	8600	8850	8725	0	Aug	23	7650	8000	7825	-50	900	1.12
Sep	23	11250	11350	11300	-400	Sep	23	9900	10250	10075	-100	1225	1.12
Q4	23	11400	11600	11500	-375	Q4	23	10400	10900	10650	-125	850	1.08
Q1	24	9200	9500	9350	0	Q1	24	8500	8950	8725	0	625	1.07
Q2	24	11300	11700	11500	-50	Q2	24	10350	10750	10550	0	950	1.09
Q3	24	11750	12050	11900	0	Q3	24	11000	11200	11100	0	800	1.07
Cal	24	10900	11100	11000	-50	Cal	24	10400	10600	10500	0	500	1.05
Cal	25	10700	11000	10850	200	Cal	25	10300	10550	10425	0	425	1.04
Cal	26	11200	11600	11400	0	Cal	26	10900	11250	11075	0	325	1.03





Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and overthe-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

For more information on additional trading opportunities with FIS please visit freightinvestorservices.com