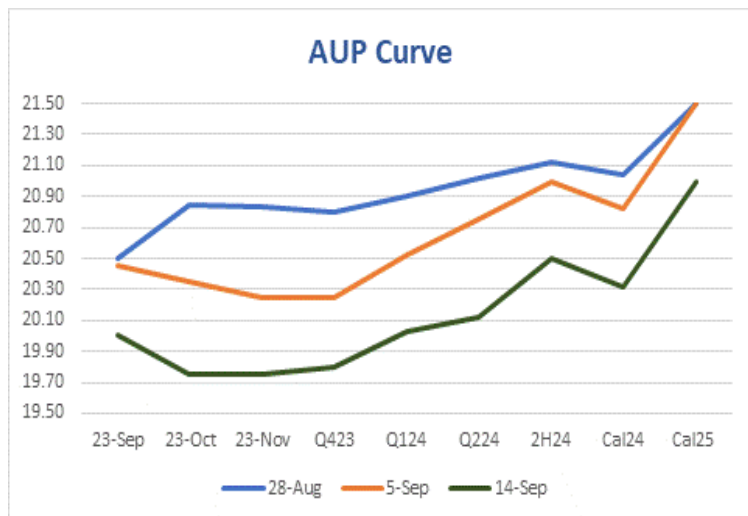




Aluminum Premium Report

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09/14/23



FIS AUP Curve 9/14			
Period	Bid	Offer	Midpoint
23-Sep	19.75	20.25	20.00
23-Oct	19.50	20.00	19.75
23-Nov	19.50	20.00	19.75
Q423	19.55	20.05	19.80
Sep-Dec	19.58	20.08	19.83
Q124	19.78	20.28	20.03
Q224	19.87	20.37	20.12
1H24	19.83	20.33	20.08
2H24	20.25	20.75	20.50
Cal24	20.04	20.54	20.29
Cal25	20.75	21.25	21.00

Commentary:

There was light trading today on the CME block. 8,250 tons of EDP traded, occurring in 2H24 and a Dec23-Nov24 strip trade, both at 247.50. There were no AUP trades. We expect light trading to wrap up the week.

Today at 11:59pm the current UAW-automakers' contracts are set to expire. As it stands now, the UAW is demanding a 36% increase in wages; Ford, GM, and Stellantis have countered with 20%, 20%, and 17.5% respectively. With no deal reached, workers and markets are preparing for the UAW to commence the first coordinated strike against all three automakers. The Biden administration is preparing emergency aid for many of the smaller firms that supply automakers in Detroit; one proposal would be for the labor department to provide grants to assist workers at these firms, another is for the Small Business Administration to provide favorable loans to the 5,600 firms that supply automakers. (Source: Bloomberg)

Platts "Heards":

None Heard as of release of this report.



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FIS AEP Curve 9/14			
Period	Bid	Offer	Midpoint
23-Sep	190	210	200
23-Oct	180	200	190
23-Nov	190	210	200
Q423	185	205	195
Sep-Dec	186	206	196
Q124	170	190	180
Q224	175	195	185
1H24	172.5	192.5	183
2H24	170	190	180
Cal24	171	191	181
Cal25	170	190	180

FIS EDP Curve 9/14			
Period	Bid	Offer	Midpoint
23-Sep	245	275	260
23-Oct	235	265	250
23-Nov	232	262	247
Q423	233	263	248
Sep-Dec	236.25	266.25	251.25
Q124	236	266	251
Q224	238	268	253
1H24	237	267	252
2H24	243	273	258
Cal24	240	270	255
Cal 25	255	285	270

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