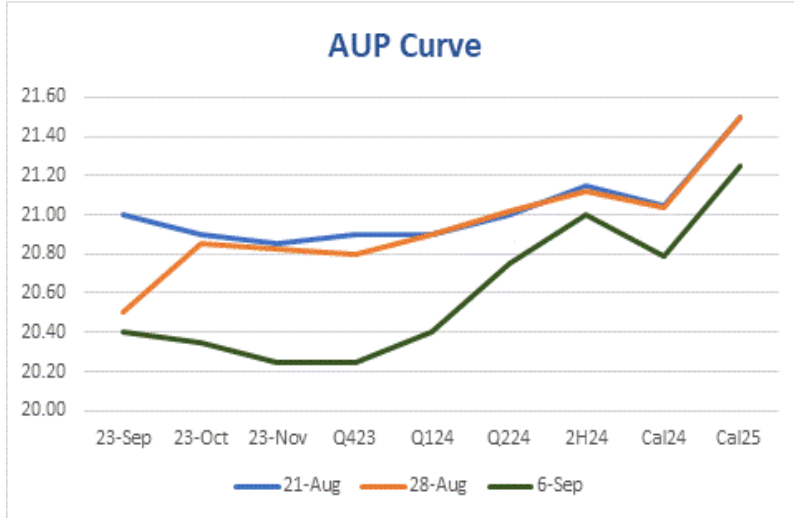




Aluminum Premium Report

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09/06/23



FIS AUP Curve 9/6			
Period	Bid	Offer	Midpoint
23-Sep	20.15	20.65	20.40
23-Oct	20.10	20.60	20.35
23-Nov	20.00	20.50	20.25
Q423	20.00	20.50	20.25
Sep-Dec	20.06	20.56	20.31
Q124	20.15	20.65	20.40
Q224	20.50	21.00	20.75
1H24	20.33	20.83	20.58
2H24	20.75	21.25	21.00
Cal24	20.54	21.04	20.79
Cal25	21.00	21.50	21.25

Commentary:

There was an average amount of activity on the CME block today. In total, we saw 1,750 tons traded; all trades were observed in Cal24 and Cal25. We were offered 21.50 on Cal25, and bid 20.00 on Q423.

Norsk Hydro has entered into a strategic partnership with Shell Energy in order to decarbonize its UK operations. In a three-year contract, Shell will provide 56 GWh of electricity and 144 GWh of gas to Hydro’s UK facilities. The decrease in emissions is estimated to be around 11 thousand tons annually. Hydro’s efforts to decrease its carbon footprint extends into its product offerings. The company produce 2.3 kilos of CO₂ per kilo of aluminum, well under the average carbon footprint for aluminum consumption in Europe. (Source: Aluminum Insider)

Platts “Heards”:

Platts Aluminum: US: 99.7% P1020: Delivered US Midwest: Indicative value heard at 21.25-21.5 cents/lb premium over LME cash settlement, spot delivery, net -30: trader

Platts Aluminum: US: 99.7% P1020: DDP US average-freight Midwest: Company A (Trader) reports offer at 20.3 cents/lb over LME average for next 30 days, delivery within 7-30 days, up to 1,000 mt, sow/T-bar shape, non-Russian brand acceptable to buyer, net-30 terms;

Platts Aluminum: US: 99.7% P1020: DDP US average-freight Midwest: Company A (Trader) reports offer at 19.5 cents/lb over LME average for next 30 days, delivery within 7-30 days, up to 1,000 mt, sow/T-bar shape, any non-Russian brand acceptable to buyer, net-cash terms;



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FIS AEP Curve 9/6			
Period	Bid	Offer	Midpoint
23-Sep	190	210	200
23-Oct	180	200	190
23-Nov	190	210	200
Q423	187	207	197
Sep-Dec	187	207	197
Q124	285	305	295
Q224	285	305	295
1H24	285	305	295
2H24	285	305	295
Cal24	285	305	295
Cal25	285	305	295

FIS EDP Curve 9/6			
Period	Bid	Offer	Midpoint
23-Sep	245	275	260
23-Oct	235	265	250
23-Nov	235	265	250
Q423	240	270	255
Sep-Dec	239	269	254
Q124	236	266	251
Q224	238	268	253
1H24	237	267	252
2H24	243	273	258
Cal24	240	270	255
Cal 25	255	285	270

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