

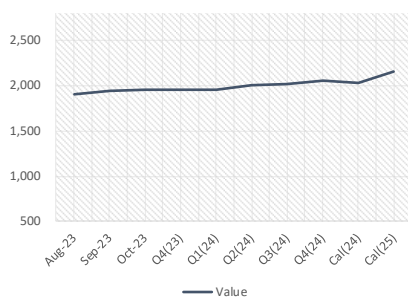
# FIS Container FFA Report

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## FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Aug-23	-	-	1,909	59
Sep-23	1,900	1,975	1,938	13
Oct-23	1,940	1,960	1,950	88
Q4(23)	1,930	1,980	1,955	45
Q1(24)	1,900	2,000	1,950	63
Q2(24)	1,960	2,050	2,005	13
Q3(24)	1,980	2,060	2,020	15
Q4(24)	2,000	2,100	2,050	-
Cal(24)	1,980	2,080	2,030	-
Cal(25)	2,100	2,200	2,150	-
Current Spot		1,977.00		-14
Month to Date		1,901.50		
Year to Date		1,385.29		

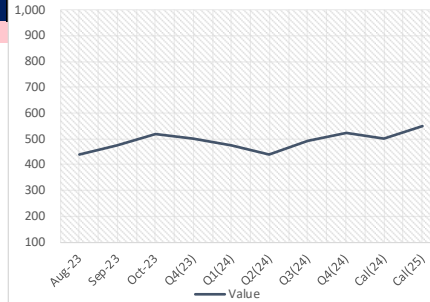
Indicative Forward Curve



## FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Aug-23	-	-	441	19
Sep-23	460	490	475	-
Oct-23	500	540	520	-
Q4(23)	490	510	500	-
Q1(24)	450	500	475	-
Q2(24)	400	480	440	-
Q3(24)	460	520	490	-
Q4(24)	500	550	525	-
Cal(24)	450	550	500	-
Cal(25)	500	600	550	-
Current Spot		467.00		+15
Month to Date		439.40		
Year to Date		666.53		

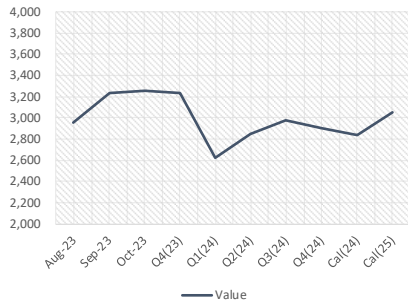
Indicative Forward Curve



## FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Aug-23	-	-	2,951	149
Sep-23	3,200	3,275	3,238	25
Oct-23	3,220	3,290	3,255	18
Q4(23)	3,200	3,270	3,235	18
Q1(24)	2,550	2,700	2,625	75
Q2(24)	2,800	2,900	2,850	75
Q3(24)	2,900	3,050	2,975	50
Q4(24)	2,850	2,950	2,900	50
Cal(24)	2,775	2,900	2,838	68
Cal(25)	3,000	3,100	3,050	50
Current Spot		3,077.00		-20
Month to Date		2,937.70		
Year to Date		2,503.69		

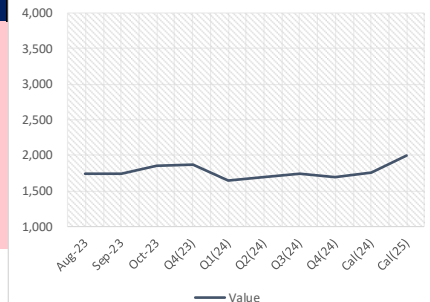
Indicative Forward Curve



## FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Aug-23	-	-	1,750	20
Sep-23	1,700	1,800	1,750	65
Oct-23	1,800	1,900	1,850	25
Q4(23)	1,800	1,950	1,875	50
Q1(24)	1,600	1,700	1,650	25
Q2(24)	1,650	1,750	1,700	25
Q3(24)	1,700	1,800	1,750	13
Q4(24)	1,650	1,750	1,700	25
Cal(24)	1,770	1,750	1,760	20
Cal(25)	2,000	2,000	2,000	25
Current Spot		1,753.00		+5
Month to Date		1,749.90		
Year to Date		1,804.63		

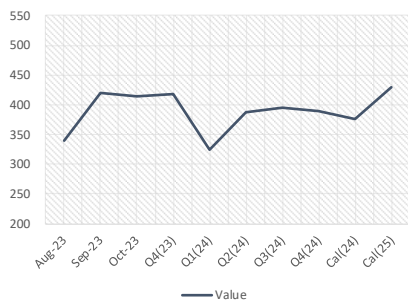
Indicative Forward Curve



## FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Aug-23	-	-	340	85
Sep-23	390	450	420	-
Oct-23	380	450	415	-
Q4(23)	385	450	418	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Q4(24)	360	420	390	-
Cal(24)	342	410	376	-
Cal(25)	400	460	430	-
Current Spot		415.00		
Month to Date		332.50		
Year to Date		360.65		

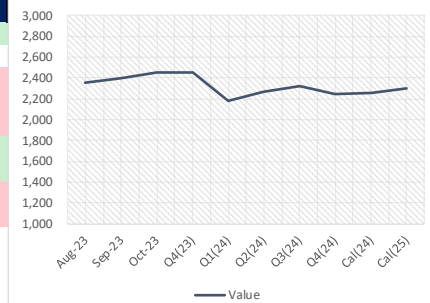
Indicative Forward Curve



## FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Aug-23	-	-	2,357	7
Sep-23	2,350	2,450	2,400	-
Oct-23	2,400	2,500	2,450	25
Q4(23)	2,375	2,525	2,450	25
Q1(24)	2,050	2,300	2,175	25
Q2(24)	2,200	2,325	2,263	13
Q3(24)	2,250	2,390	2,320	20
Q4(24)	2,200	2,300	2,250	50
Cal(24)	2,175	2,330	2,253	10
Cal(25)	2,200	2,400	2,300	-
Current Spot		2,302.00		
Month to Date		2,362.90		
Year to Date		2,732.74		

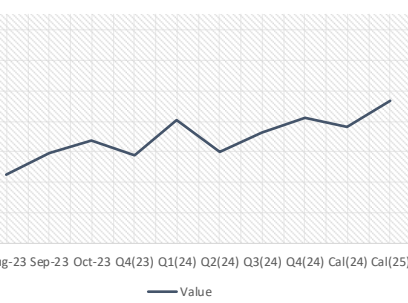
Indicative Forward Curve



## Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Aug-23	1,380	1,528	1,454
Sep-23	1,516	1,671	1,593
Oct-23	1,592	1,754	1,673
Q4(23)	1,494	1,657	1,575
Q1(24)	1,644	1,970	1,807
Q2(24)	1,467	1,738	1,602
Q3(24)	1,642	1,804	1,723
Q4(24)	1,735	1,905	1,820
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot		1,665.17	
Month to Date		1,620.65	
Year to Date		1,575.59	

Indicative Forward Curve



**Morning Commentary:** INE SCFIS Europe Service Apr'24 closing sharply up 30.1 points on the day, triggered largely by fears of disruption from Typhoons and their impact on Chinese ports on export volume - FBX futures lag the price movement providing another opportunity on INE/FBX arbitrage. FBX01 Cal'24 gathers some buying interest, with offering remaining quite thin - however activity builds post holiday season as we run through into September. **NOTE: AUG'23 Represents settlements for FBX in this report.**

- Containerships largely unaffected by Panama Canal delays; The number of vessels waiting to transit the Panama Canal has grown, however, containerships with reservations have seen minimal impact in terms of waiting time (**Seatrade Martime**).

- Mexico overtakes China as biggest US trading partner (**Container News**).

- US west coast labour deal ratified; ILWU membership approves six-year deal with 75% of the vote (**Lloyds List**).