

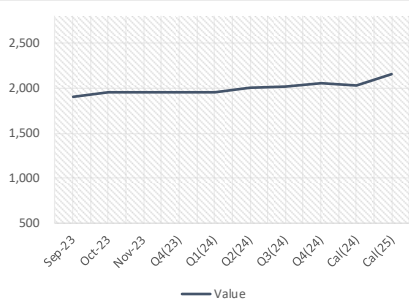
FIS Container FFA Report

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FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Sep-23	1,900	1,975	1,909	59
Oct-23	1,940	1,960	1,950	-
Nov-23	1,940	1,965	1,953	85
Q4(23)	1,930	1,980	1,955	45
Q1(24)	1,900	2,000	1,950	63
Q2(24)	1,960	2,050	2,005	13
Q3(24)	1,980	2,060	2,020	15
Q4(24)	2,000	2,100	2,050	-
Cal(24)	1,980	2,080	2,030	-
Cal(25)	2,100	2,200	2,150	-
Current Spot	1,977.00			
Month to Date	1,977.00			
Year to Date	1,388.97			

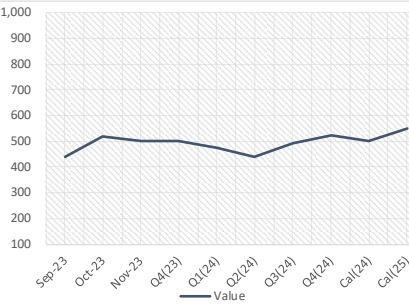
Indicative Forward Curve



FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	460	490	441	19
Oct-23	500	540	520	45
Nov-23	480	520	500	20
Q4(23)	490	510	500	-
Q1(24)	450	500	475	-
Q2(24)	400	480	440	-
Q3(24)	460	520	490	-
Q4(24)	500	550	525	-
Cal(24)	450	550	500	-
Cal(25)	500	600	550	-
Current Spot	441.00			26
Month to Date	441.00			
Year to Date	665.13			

Indicative Forward Curve



FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Sep-23	3,200	3,275	2,951	149
Oct-23	3,220	3,290	3,255	43
Nov-23	3,210	3,280	3,245	8
Q4(23)	3,200	3,270	3,235	18
Q1(24)	2,550	2,700	2,625	75
Q2(24)	2,800	2,900	2,850	75
Q3(24)	2,900	3,050	2,975	50
Q4(24)	2,850	2,950	2,900	50
Cal(24)	2,775	2,900	2,838	68
Cal(25)	3,000	3,100	3,050	50
Current Spot	3,029.00			48
Month to Date	3,029.00			
Year to Date	2,506.96			

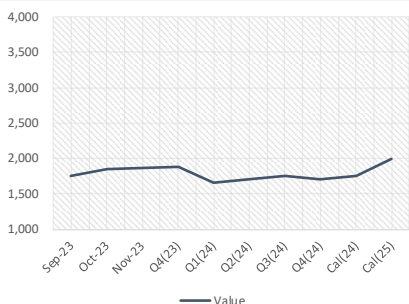
Indicative Forward Curve



FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Sep-23	1,700	1,800	1,750	20
Oct-23	1,800	1,900	1,850	35
Nov-23	1,800	1,925	1,863	13
Q4(23)	1,800	1,950	1,875	50
Q1(24)	1,600	1,700	1,650	25
Q2(24)	1,650	1,750	1,700	25
Q3(24)	1,700	1,800	1,750	13
Q4(24)	1,650	1,750	1,700	25
Cal(24)	1,770	1,750	1,760	20
Cal(25)	2,000	2,000	2,000	25
Current Spot	1,682.00			71
Month to Date	1,682.00			
Year to Date	1,803.87			

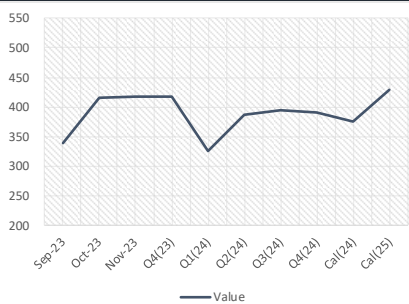
Indicative Forward Curve



FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	390	450	340	85
Oct-23	380	450	415	5
Nov-23	385	450	418	3
Q4(23)	385	450	418	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Q4(24)	360	420	390	-
Cal(24)	342	410	376	-
Cal(25)	400	460	430	-
Current Spot	415.00			
Month to Date	415.00			
Year to Date	360.99			

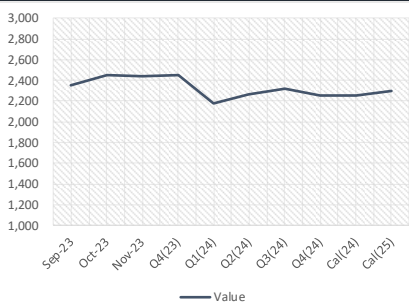
Indicative Forward Curve



FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Sep-23	2,350	2,450	2,357	7
Oct-23	2,400	2,500	2,450	50
Nov-23	2,380	2,510	2,445	30
Q4(23)	2,375	2,525	2,450	25
Q1(24)	2,050	2,300	2,175	25
Q2(24)	2,200	2,325	2,263	13
Q3(24)	2,250	2,390	2,320	20
Q4(24)	2,200	2,300	2,250	50
Cal(24)	2,175	2,330	2,253	10
Cal(25)	2,200	2,400	2,300	-
Current Spot	2,479.00			+177
Month to Date	2,479.00			
Year to Date	2,731.16			

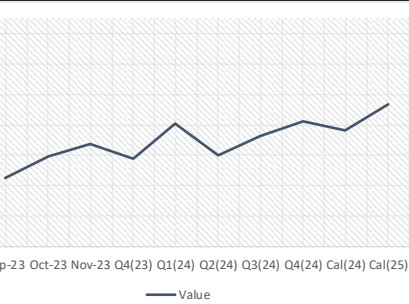
Indicative Forward Curve



Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Sep-23	1,380	1,528	1,454
Oct-23	1,516	1,671	1,593
Nov-23	1,592	1,754	1,673
Q4(23)	1,494	1,657	1,575
Q1(24)	1,644	1,970	1,807
Q2(24)	1,467	1,738	1,602
Q3(24)	1,642	1,804	1,723
Q4(24)	1,735	1,905	1,820
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot	1,670.50		
Month to Date	1,670.50		
Year to Date	1,576.18		

Indicative Forward Curve



Morning Commentary: Contracts roll into Sep'23 as we expire out of August, with a slight pull back on transpacific spot (excluding FBX13 Asia-Med) - with FBX11 Asia-Europe down \$71 with FBX13 rebounding \$177. Sentiment is mixed, with a spurr on positive news from China, with government support for the beleaguered building sector. The downside comes from persistent pressure from low demand in Europe and North America and high inventory, with the pace of ship scrapping not keeping pace with ship deliveries.

- Box rates tread water ahead of final month of peak season; Spot freight rates have seen little movement, even with efforts to secure a September general rate increase (**Lloyds List**).

- Sinking feeling for container charter markets as sublet jitters grow (**Tradewinds**).

- China ports container volume rises 4.5% from January to July 2023, Ningbo Containerized Freight Index decrease slightly in August 2023 (**Hellenic Shipping News**).