

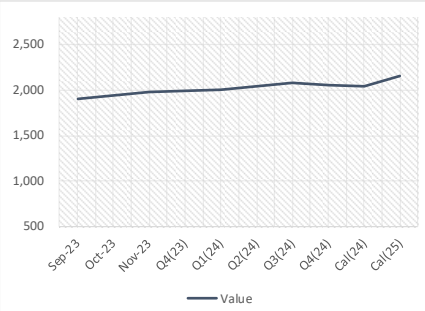
FIS Container FFA Report

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FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Sep-23	1,900	1,970	1,909	59
Oct-23	1,900	1,980	1,940	10
Nov-23	1,950	2,000	1,975	63
Q4(23)	1,925	2,050	1,988	13
Q1(24)	1,950	2,050	2,000	13
Q2(24)	1,980	2,100	2,040	-
Q3(24)	2,000	2,150	2,075	-
Q4(24)	2,000	2,100	2,050	-
Cal(24)	1,985	2,100	2,043	-
Cal(25)	2,100	2,200	2,150	-
Current Spot		1,918.00		+65
Month to Date		1,885.50		
Year to Date		1,391.47		

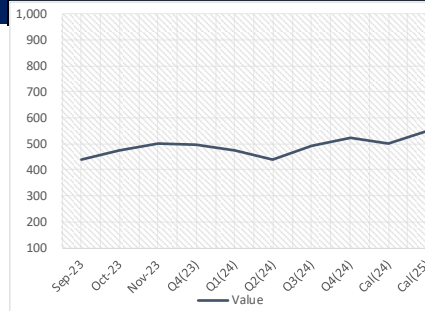
Indicative Forward Curve



FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	440	490	441	-
Oct-23	450	500	475	-
Nov-23	480	520	500	-
Q4(23)	480	510	495	-
Q1(24)	450	500	475	-
Q2(24)	400	480	440	-
Q3(24)	460	520	490	-
Q4(24)	500	550	525	-
Cal(24)	450	550	500	-
Cal(25)	500	600	550	-
Current Spot		457.00		+7
Month to Date		453.50		
Year to Date		663.90		

Indicative Forward Curve



FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Sep-23	3,050	3,150	2,951	-
Oct-23	3,100	3,200	3,150	105
Nov-23	3,150	3,225	3,188	58
Q4(23)	3,125	3,200	3,163	73
Q1(24)	2,550	2,700	2,625	-
Q2(24)	2,800	2,900	2,850	-
Q3(24)	2,900	3,050	2,975	-
Q4(24)	2,850	2,950	2,900	-
Cal(24)	2,775	2,900	2,838	-
Cal(25)	3,000	3,100	3,050	-
Current Spot		3,052.00		-1
Month to Date		3,052.50		
Year to Date		2,510.47		

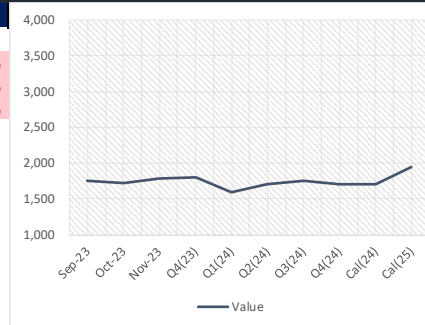
Indicative Forward Curve



FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Sep-23	1,600	1,800	1,750	-
Oct-23	1,600	1,850	1,725	125
Nov-23	1,650	1,925	1,788	75
Q4(23)	1,600	2,000	1,800	75
Q1(24)	1,500	1,700	1,600	-
Q2(24)	1,650	1,750	1,700	-
Q3(24)	1,700	1,800	1,750	-
Q4(24)	1,650	1,750	1,700	-
Cal(24)	1,650	1,750	1,700	-
Cal(25)	1,900	2,000	1,950	-
Current Spot		1,623.00		+8
Month to Date		1,619.00		
Year to Date		1,802.34		

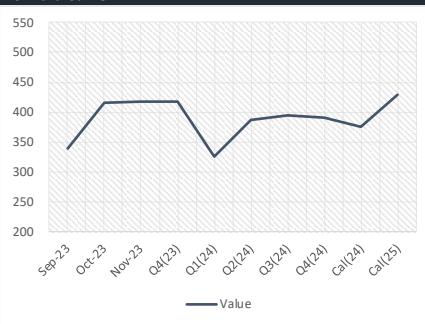
Indicative Forward Curve



FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	400	450	340	-
Oct-23	380	450	415	-
Nov-23	385	450	418	-
Q4(23)	385	450	418	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Q4(24)	360	420	390	-
Cal(24)	342	410	376	-
Cal(25)	400	460	430	-
Current Spot		415.00		
Month to Date		415.00		
Year to Date		361.32		

Indicative Forward Curve



FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Sep-23	1,900	2,200	2,357	-
Oct-23	1,950	2,250	2,100	325
Nov-23	2,000	2,300	2,150	303
Q4(23)	2,000	2,300	2,150	295
Q1(24)	1,800	2,000	1,900	275
Q2(24)	1,900	2,100	2,000	263
Q3(24)	2,100	2,250	2,175	145
Q4(24)	2,000	2,200	2,100	150
Cal(24)	1,950	2,150	2,050	203
Cal(25)	2,200	2,300	2,250	50
Current Spot		1,907.00		-448
Month to Date		2,131.00		
Year to Date		2,725.31		

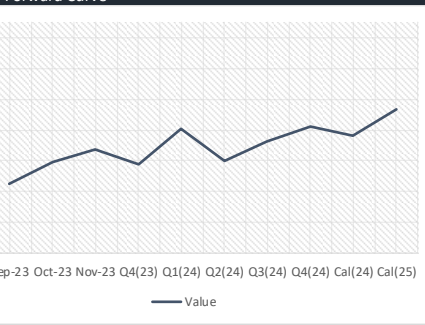
Indicative Forward Curve



Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Sep-23	1,380	1,528	1,454
Oct-23	1,516	1,671	1,593
Nov-23	1,592	1,754	1,673
Q4(23)	1,494	1,657	1,575
Q1(24)	1,644	1,970	1,807
Q2(24)	1,467	1,738	1,602
Q3(24)	1,642	1,804	1,723
Q4(24)	1,735	1,905	1,820
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot		1,562.00	
Month to Date		1,592.75	
Year to Date		1,575.80	

Indicative Forward Curve



Morning Commentary: Very sharp corrections on the FBX13 curve after the spot price narrows against FBX11 sharply, FBX13 spot down \$448 on the day as rates refresh. FBX11 Q4'23 finds a frame of 1,600/2,000 with INE SCFIS(Europe) Apr24 pulling back almost 20 points after surging yesterday.

- German container ship catches fire following collision with another vessel in Greece; Situation said to be 'under control' as crew manages to put out blaze and reports just material damage (**Tradewinds**).
- Panama Canal water levels tend to remain low for months (**Container News**).
- Box demand picture weaker as supply continues to grow; BIMCO outlook points to uneven market balance through 2024 (**Lloyds List**).
- Cars in containers the norm as ro-ro sector capacity crunch continues (**Seatrade Maritime**).