

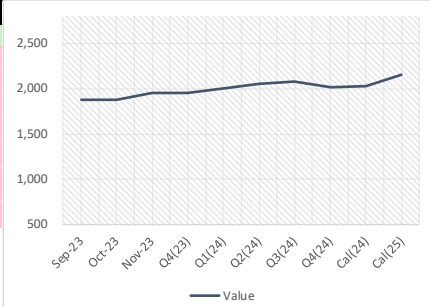
FIS Container FFA Report

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FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Sep-23	1,870	1,890	1,880	5
Oct-23	1,850	1,900	1,875	38
Nov-23	1,900	2,000	1,950	25
Q4(23)	1,890	2,025	1,958	43
Q1(24)	1,950	2,050	2,000	25
Q2(24)	2,000	2,100	2,050	25
Q3(24)	2,000	2,150	2,075	25
Q4(24)	1,950	2,075	2,013	38
Cal(24)	1,975	2,090	2,033	23
Cal(25)	2,100	2,200	2,150	-
Current Spot		1,895.00		+37
Month to Date		1,884.29		
Year to Date		1,406.21		

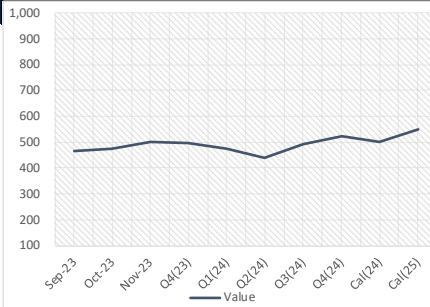
Indicative Forward Curve



FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	440	490	465	-
Oct-23	450	500	475	-
Nov-23	480	520	500	-
Q4(23)	480	510	495	-
Q1(24)	450	500	475	-
Q2(24)	400	480	440	-
Q3(24)	460	520	490	-
Q4(24)	500	550	525	-
Cal(24)	450	550	500	-
Cal(25)	500	600	550	-
Current Spot		457.00		-6
Month to Date		462.71		
Year to Date		657.99		

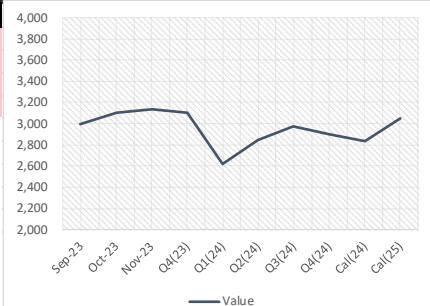
Indicative Forward Curve



FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Sep-23	2,900	3,100	3,000	25
Oct-23	3,050	3,150	3,100	25
Nov-23	3,075	3,200	3,138	25
Q4(23)	3,060	3,150	3,105	45
Q1(24)	2,550	2,700	2,625	-
Q2(24)	2,800	2,900	2,850	-
Q3(24)	2,900	3,050	2,975	-
Q4(24)	2,850	2,950	2,900	-
Cal(24)	2,775	2,900	2,838	-
Cal(25)	3,000	3,100	3,050	-
Current Spot		2,946.00		-24
Month to Date		3,021.86		
Year to Date		2,525.41		

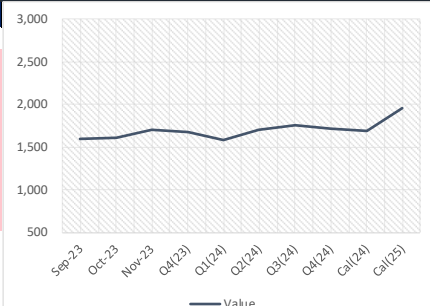
Indicative Forward Curve



FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Sep-23	1,550	1,650	1,600	-
Oct-23	1,525	1,700	1,613	38
Nov-23	1,600	1,800	1,700	25
Q4(23)	1,560	1,800	1,680	35
Q1(24)	1,500	1,650	1,575	25
Q2(24)	1,650	1,750	1,700	25
Q3(24)	1,700	1,800	1,750	50
Q4(24)	1,675	1,750	1,713	38
Cal(24)	1,635	1,740	1,688	28
Cal(25)	1,900	2,000	1,950	-
Current Spot		1,574.00		+8
Month to Date		1,597.00		
Year to Date		1,795.93		

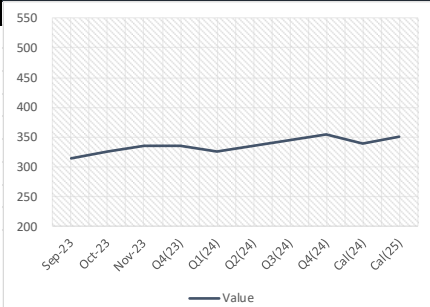
Indicative Forward Curve



FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	280	350	315	-
Oct-23	290	360	325	-
Nov-23	300	370	335	-
Q4(23)	300	370	335	-
Q1(24)	300	350	325	-
Q2(24)	310	360	335	-
Q3(24)	320	370	345	-
Q4(24)	330	380	355	-
Cal(24)	315	365	340	-
Cal(25)	300	400	350	-
Current Spot		281.00		-1
Month to Date		358.14		
Year to Date		360.54		

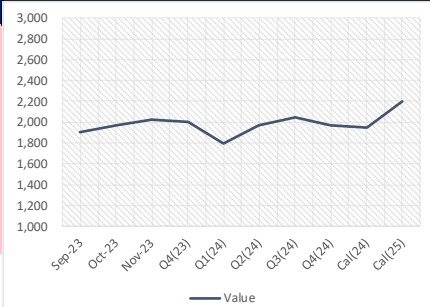
Indicative Forward Curve



FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Sep-23	1,800	2,000	1,900	150
Oct-23	1,850	2,100	1,975	125
Nov-23	1,900	2,150	2,025	125
Q4(23)	1,875	2,125	2,000	150
Q1(24)	1,700	1,900	1,800	100
Q2(24)	1,900	2,050	1,975	25
Q3(24)	2,000	2,100	2,050	125
Q4(24)	1,900	2,050	1,975	125
Cal(24)	1,875	2,025	1,950	100
Cal(25)	2,150	2,250	2,200	50
Current Spot		1,820.00		-26
Month to Date		1,954.43		
Year to Date		2,700.11		

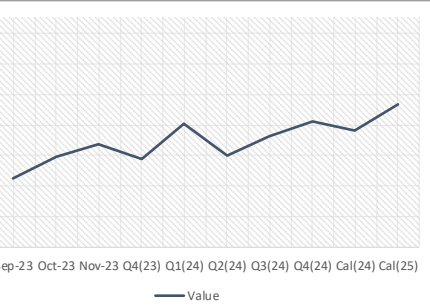
Indicative Forward Curve



Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Sep-23	1,380	1,528	1,454
Oct-23	1,516	1,671	1,593
Nov-23	1,592	1,754	1,673
Q4(23)	1,494	1,657	1,575
Q1(24)	1,644	1,970	1,807
Q2(24)	1,467	1,738	1,602
Q3(24)	1,642	1,804	1,723
Q4(24)	1,735	1,905	1,820
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot		1,495.50	
Month to Date		1,546.40	
Year to Date		1,574.37	

Indicative Forward Curve



Morning Commentary: Pulling back across most curves this morning, chasing a collapse on the INE

this morning, SCFIS(Europe) down 30.4 points on the close. Counter to this, FBX01 Asia-USWC actually ticks up on spot, up +\$37, forcing a small correction on current month value, however the rest of the curve pulls back. FBX13 Asia-Med pulls back sharply, the full Cal24 down \$100 on the day.

- Upcoming Golden Week weakens transpacific container rates, analyst says; Panama Canal delays are not having much impact on them, Jefferies analyst Omar Nokta notes (**Tradewinds**)

- Vessel queues in storm-hit areas fail to stem freight slide; Extreme weather, particularly typhoons and hurricanes in North Asia and the United States, resulted in congestion building up in major ports. (**Container News**)

- No sign of boxship charter market crash as rates remain stable. (**Lloyds List**)