

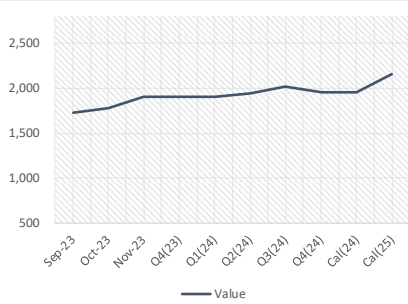
# FIS Container FFA Report

www.freightinvestorservices.com | PeterS@freightinvestor.com | +44 (0)207 090 1125

## FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Sep-23	1,700	1,750	1,725	135
Oct-23	1,750	1,800	1,775	95
Nov-23	1,850	1,950	1,900	50
Q4(23)	1,830	1,980	1,905	15
Q1(24)	1,800	2,000	1,900	25
Q2(24)	1,800	2,075	1,938	13
Q3(24)	1,900	2,125	2,013	13
Q4(24)	1,900	2,000	1,950	-
Cal(24)	1,850	2,050	1,950	-
Cal(25)	2,100	2,200	2,150	-
Current Spot	1,726.00		-132	
Month to Date	1,862.73			
Year to Date	1,416.01			

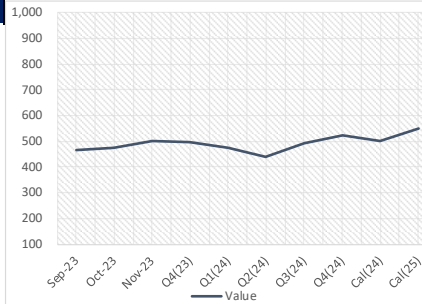
Indicative Forward Curve



## FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	440	490	465	-
Oct-23	450	500	475	-
Nov-23	480	520	500	-
Q4(23)	480	510	495	-
Q1(24)	450	500	475	-
Q2(24)	400	480	440	-
Q3(24)	460	520	490	-
Q4(24)	500	550	525	-
Cal(24)	450	550	500	-
Cal(25)	500	600	550	-
Current Spot	445.00		-18	
Month to Date	458.00			
Year to Date	653.12			

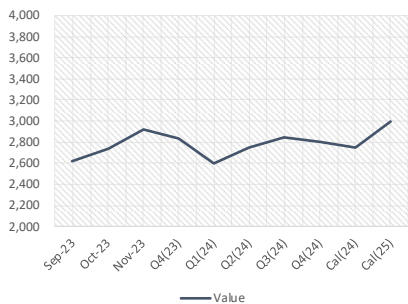
Indicative Forward Curve



## FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Sep-23	2,550	2,700	2,625	25
Oct-23	2,675	2,800	2,738	25
Nov-23	2,850	3,000	2,925	25
Q4(23)	2,760	2,900	2,830	38
Q1(24)	2,550	2,650	2,600	-
Q2(24)	2,700	2,800	2,750	-
Q3(24)	2,800	2,900	2,850	-
Q4(24)	2,750	2,850	2,800	-
Cal(24)	2,700	2,800	2,750	-
Cal(25)	2,950	3,050	3,000	-
Current Spot	2,650.00		+67	
Month to Date	2,904.09			
Year to Date	2,529.45			

Indicative Forward Curve



## FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Sep-23	1,000	1,400	1,200	-
Oct-23	1,050	1,450	1,250	-
Nov-23	1,100	1,500	1,300	-
Q4(23)	1,075	1,800	1,438	-
Q1(24)	1,200	1,700	1,450	-
Q2(24)	1,600	1,750	1,675	-
Q3(24)	1,650	1,850	1,750	-
Q4(24)	1,675	1,750	1,713	-
Cal(24)	1,535	1,765	1,650	-
Cal(25)	1,700	1,800	1,750	-
Current Spot	999.00			
Month to Date	1,462.27			
Year to Date	1,782.61			

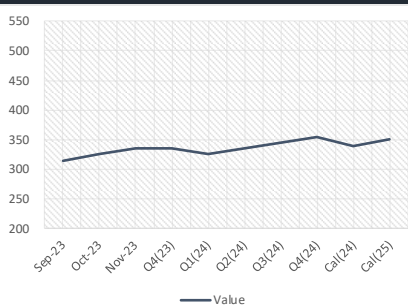
Indicative Forward Curve



## FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	280	350	315	-
Oct-23	290	360	325	-
Nov-23	300	370	335	-
Q4(23)	300	370	335	-
Q1(24)	300	350	325	-
Q2(24)	310	360	335	-
Q3(24)	320	370	345	-
Q4(24)	330	380	355	-
Cal(24)	315	365	340	-
Cal(25)	300	400	350	-
Current Spot	280.00		-1	
Month to Date	330.64			
Year to Date	358.72			

Indicative Forward Curve



## FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Sep-23	1,750	1,850	1,800	50
Oct-23	1,800	1,950	1,875	50
Nov-23	1,850	2,050	1,950	50
Q4(23)	1,840	2,050	1,945	30
Q1(24)	1,700	1,900	1,800	-
Q2(24)	1,900	2,050	1,975	-
Q3(24)	2,000	2,100	2,050	-
Q4(24)	1,900	2,050	1,975	-
Cal(24)	1,875	2,025	1,950	-
Cal(25)	2,150	2,250	2,200	-
Current Spot	1,775.00		-60	
Month to Date	1,899.64			
Year to Date	2,679.15			

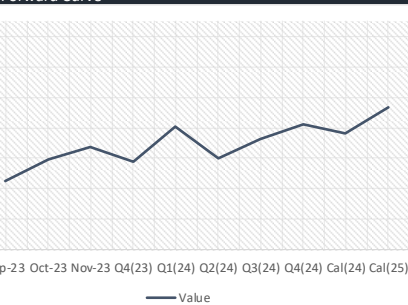
Indicative Forward Curve



## Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Sep-23	1,380	1,528	1,454
Oct-23	1,516	1,671	1,593
Nov-23	1,592	1,754	1,673
Q4(23)	1,494	1,657	1,575
Q1(24)	1,644	1,970	1,807
Q2(24)	1,467	1,738	1,602
Q3(24)	1,642	1,804	1,723
Q4(24)	1,735	1,905	1,820
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot	1,312.50		
Month to Date	1,486.23		
Year to Date	1,569.84		

Indicative Forward Curve



**Morning Commentary:** FBX01 Asia-USWC following the FBX11 Asia-Europe move, FBX01 spot down \$132 to \$1,726 on Tuesday, ticking back the front of the curve. FBX13 Asia-Med dips \$60, also correcting the front of the curve and pushing the curve into sharper contango. INE SCFIS ticks up however remains relatively rangebound during the day, Apr'24 up 12.9 points with more volume shifting toward the Jun'24 contract.

- For exporters, container shipping still far from pre-COVID 'normal' (**Freightwaves**)
- Container Shipping Nears Turning Point Amid Challenges and Chances, Syncs with 4-Year Global GDP Trend to 2027 (**Hellenic Shipping News**)
- US box imports drop in August; Container imports to the United States reached 21.9 million TEUs in August (based on volumes at ports of origin), falling 12.6% year on year. (**Container News**)
- UK inflation dips to 6.7%, below expectations as food prices ease (**CNBC**)