

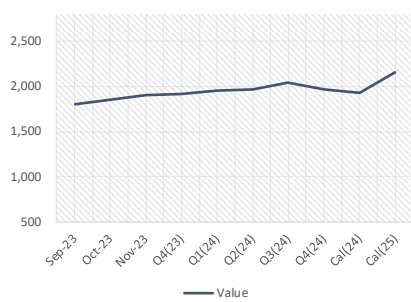
# FIS Container FFA Report

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## FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Sep-23	1,750	1,850	1,800	75
Oct-23	1,800	1,900	1,850	75
Nov-23	1,850	1,950	1,900	-
Q4(23)	1,850	1,990	1,920	15
Q1(24)	1,850	2,050	1,950	50
Q2(24)	1,850	2,075	1,963	25
Q3(24)	1,950	2,125	2,038	25
Q4(24)	1,925	2,000	1,963	13
Cal(24)	1,800	2,060	1,930	-20
Cal(25)	2,100	2,200	2,150	-
Current Spot	1,802.00		+90	
Month to Date	1,857.67			
Year to Date	1,418.25			

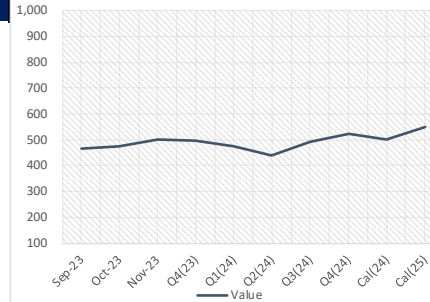
Indicative Forward Curve



## FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	440	490	465	-
Oct-23	450	500	475	-
Nov-23	480	520	500	-
Q4(23)	480	510	495	-
Q1(24)	450	500	475	-
Q2(24)	400	480	440	-
Q3(24)	460	520	490	-
Q4(24)	500	550	525	-
Cal(24)	450	550	500	-
Cal(25)	500	600	550	-
Current Spot	454.00		-9	
Month to Date	457.67			
Year to Date	651.96			

Indicative Forward Curve



## FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Sep-23	2,600	2,750	2,675	50
Oct-23	2,700	2,850	2,775	38
Nov-23	2,850	3,000	2,925	-
Q4(23)	2,775	2,950	2,863	33
Q1(24)	2,550	2,650	2,600	-
Q2(24)	2,700	2,800	2,750	-
Q3(24)	2,800	2,900	2,850	-
Q4(24)	2,750	2,850	2,800	-
Cal(24)	2,700	2,800	2,750	-
Cal(25)	2,950	3,050	3,000	-
Current Spot	2,673.00		+11	
Month to Date	2,884.83			
Year to Date	2,530.28			

Indicative Forward Curve



## FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Sep-23	1,000	1,300	1,150	-
Oct-23	1,050	1,400	1,225	-
Nov-23	1,100	1,550	1,325	-
Q4(23)	1,075	1,750	1,413	-
Q1(24)	1,200	1,750	1,475	-
Q2(24)	1,600	1,700	1,650	-
Q3(24)	1,650	1,800	1,725	-
Q4(24)	1,675	1,750	1,713	-
Cal(24)	1,530	1,750	1,640	-
Cal(25)	1,700	1,800	1,750	-
Current Spot	999.00		+4	
Month to Date	1,423.67			
Year to Date	1,778.05			

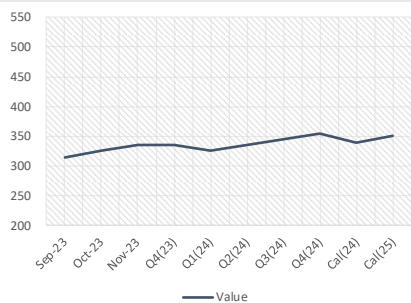
Indicative Forward Curve



## FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Sep-23	280	350	315	-
Oct-23	290	360	325	-
Nov-23	300	370	335	-
Q4(23)	300	370	335	-
Q1(24)	300	350	325	-
Q2(24)	310	360	335	-
Q3(24)	320	370	345	-
Q4(24)	330	380	355	-
Cal(24)	315	365	340	-
Cal(25)	300	400	350	-
Current Spot	281.00			
Month to Date	326.50			
Year to Date	358.27			

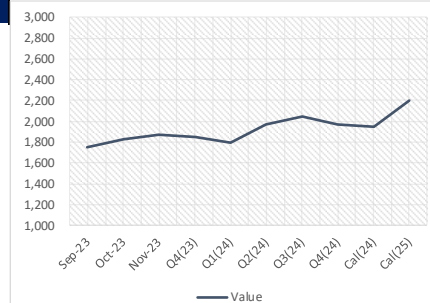
Indicative Forward Curve



## FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Sep-23	1,700	1,800	1,750	-
Oct-23	1,750	1,900	1,825	-
Nov-23	1,800	1,950	1,875	-
Q4(23)	1,775	1,925	1,850	-
Q1(24)	1,700	1,900	1,800	-
Q2(24)	1,900	2,050	1,975	-
Q3(24)	2,000	2,100	2,050	-
Q4(24)	1,900	2,050	1,975	-
Cal(24)	1,875	2,025	1,950	-
Cal(25)	2,150	2,250	2,200	-
Current Spot	1,720.00		-22	
Month to Date	1,884.67			
Year to Date	2,673.57			

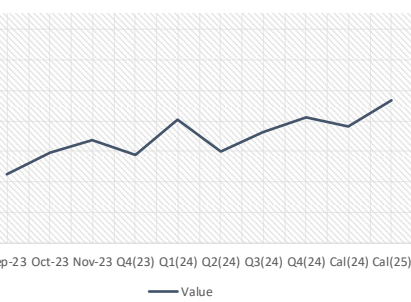
Indicative Forward Curve



## Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Sep-23	1,380	1,528	1,454
Oct-23	1,516	1,671	1,593
Nov-23	1,592	1,754	1,673
Q4(23)	1,494	1,657	1,575
Q1(24)	1,644	1,970	1,807
Q2(24)	1,467	1,738	1,602
Q3(24)	1,642	1,804	1,723
Q4(24)	1,735	1,905	1,820
Cal(24)	1,717	1,815	1,766
Cal(25)	1,825	2,035	1,930
Current Spot	1,321.50		
Month to Date	1,472.50		
Year to Date	1,568.40		

Indicative Forward Curve



**Morning Commentary:** FBX and INE moving in opposites again, INE SCFIS Apr'24 down 15 points, with the FBX01 Asia-USWC route ticking up on spot \$90, pulling up the curve between \$13 and \$75 down the length of the curve, pulling back on the full Cal'24 only against fresh buying interest this morning along marks at \$1,800/FEU. FBX03 Asia-USEC also ticks up \$11, with FBX13 Asia-Med pulling back slightly on spot.

- Blank sailings expected to reach 16% as Golden Week hurts container demand; Freightos Baltic Index falls almost 20% since late August (**Tradewinds**)

- Port of Oakland sees lower box volumes; Container volume at the Port of Oakland fell in August compared to the same month last year with the Californian port handling 135,253 TEUs, down 13.1% year-on-year. (**Container News**)

- Global industrial production and containerised freight flows remained in the doldrums at the start of the third quarter, confounding predictions earlier in the year for a strong rebound. (**Reuters**)