



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

After seeing much volatility in the markets all this week NOLA took a pause today - nothing traded as far as we are aware in NOLA at the time this was written.

INTL

Slow day in the market as traders awaited news from China regarding their exports going forward. Not a lot of number seen in the market today. Bids and offers came in targeting ambitious levels in the market, and the lack of current interest lead to nothing trading.

NOLA

NOLA UREA				
	BID	320	MID	Δ
SEP	400	420	410	0
OCT	375	385	380	-3
Q4	375	385	380	-3
Q1	365	385	375	-5

NOLA UAN				
	BID	ASK	MID	Δ
SEP	230	245	238	0
Q4	235	255	245	15
Q1	255	265	260	28

NOLA DAP				
	BID	ASK	MID	Δ
SEP	510	520	515	0
OCT	490	510	500	0
Q4	480	500	490	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEP	425	438	432	0
OCT	420	440	430	-10
Q4	420	440	430	10

EGYPT UREA				
	BID	ASK	MID	Δ
SEP	445	465	455	0
OCT	440	460	450	-10
Q4	440	460	450	-10

BRAZIL UREA				
	BID	ASK	MID	Δ
SEP	420	435	428	-3
OCT	420	440	430	-10
Q4	420	440	430	-10

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	490	530	510	0
OCT	500	520	510	0
Q4	500	520	510	0