



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA market was quiet today. Nothing has traded on CME today as I am writing this. In physical it was reported earlier that 402 and 400 traded for September Urea barges.

INTL

Quiet day again in the market as guys still cautious ahead of news from India. With no trades to report at the time of writing. Markets saw wide frames as traders had differing views on where the market was heading next.

NOLA

NOLA UREA					
	BID	320	MID		Δ
SEP	400	415	408	▬	0
OCT	375	385	380	▬	0
Q4	370	380	375	▬	0
Q1	360	380	370	▬	0

NOLA UAN					
	BID	ASK	MID		Δ
SEP	245	255	250	▬	0
Q4	245	255	250	▬	0
Q1	260	270	265	▬	0

NOLA DAP					
	BID	ASK	MID		Δ
SEP	520	530	525	▬	0
OCT	500	515	508	▬	0
Q4	490	520	505	▬	0

INTERNATIONAL

AG UREA					
	BID	ASK	MID		Δ
SEP	385	400	393	▾	-10
OCT	400	410	405	▾	-8
Q4	395	415	405	▾	-8

EGYPT UREA					
	BID	ASK	MID		Δ
SEP	420	430	425	▾	-2
OCT	415	435	425	▾	-15
Q4	410	435	423	▾	-18

BRAZIL UREA					
	BID	ASK	MID		Δ
SEP	395	410	403	▬	0
OCT	390	415	403	▾	-13
Q4	390	415	403	▾	-13

BRAZIL MAP					
	BID	ASK	MID		Δ
SEP	490	530	510	▬	0
OCT	500	520	510	▬	0
Q4	500	520	510	▬	0