



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA UREA market was quiet again today. Nothing has trade on cme as I am writing this. There were some trades in physical with sept barges reported to have traded at 420 and 423. In phosphates Map was reported that 630 traded today for FH October.

INTL

Market blanked today, but interest did come in for the front months again but with uncertainty on the market due to still absorbing the fallout of India we saw wider market frames. The market feels nervous as traders wait for a clearer direction.

NOLA

NOLA UREA					
	BID	320	MID		Δ
SEP	400	410	405	▬	0
OCT	385	395	390	▬	0
Q4	370	380	375	▾	-3
Q1	360	380	370	▾	-5

NOLA UAN					
	BID	ASK	MID		Δ
SEP	245	255	250	▬	0
Q4	245	260	253	▴	3
Q1	255	270	263	▴	3

NOLA DAP					
	BID	ASK	MID		Δ
SEP	520	530	525	▬	0
OCT	525	535	530	▬	0
Q4	500	520	510	▬	0

INTERNATIONAL

AG UREA					
	BID	ASK	MID		Δ
SEP	400	410	405	▬	0
OCT	405	415	410	▾	-3
Q4	405	415	410	▾	-3

EGYPT UREA					
	BID	ASK	MID		Δ
SEP	430	440	435	▬	0
OCT	415	425	420	▾	-10
Q4	415	425	420	▾	-10

BRAZIL UREA					
	BID	ASK	MID		Δ
SEP	395	410	403	▬	0
OCT	410	425	418	▴	8
Q4	410	425	418	▴	15

BRAZIL MAP					
	BID	ASK	MID		Δ
SEP	490	530	510	▬	0
OCT	500	520	510	▬	0
Q4	500	520	510	▬	0