



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA market was quiet to start the week. There seems to be lack of activity in both physical and futures. Traders seemed content to sit on the sidelines as they wait for more news.

INTL

The market continued in a similar fashion as it ended last week, thin, as futures blanked. The market is in a lull as we wait for a clear direction, as rumours still circulate about India and the potential of announcing another tender.

NOLA

NOLA UREA				
	BID	320	MID	Δ
SEP	400	410	405	0
OCT	375	385	380	0
Q4	365	375	370	0
Q1	355	375	365	0

NOLA UAN				
	BID	ASK	MID	Δ
SEP	245	255	250	0
Q4	245	260	253	0
Q1	255	270	263	0

NOLA DAP				
	BID	ASK	MID	Δ
SEP	520	530	525	0
OCT	525	545	535	0
Q4	500	520	510	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEP	390	400	395	0
OCT	395	415	405	0
Q4	395	415	405	0

EGYPT UREA				
	BID	ASK	MID	Δ
SEP	420	435	428	0
OCT	410	430	420	5
Q4	410	430	420	5

BRAZIL UREA				
	BID	ASK	MID	Δ
SEP	395	410	403	0
OCT	400	420	410	5
Q4	400	420	410	5

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	490	530	510	0
OCT	500	520	510	0
Q4	500	520	510	0